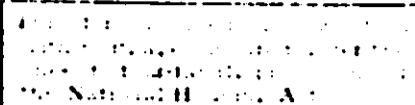


GREENVILLE CO., S.C.
IS/3 10/55/79 17
CONNIE S. TAN, CLERK
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE }

MORTGAGE



TO ALL WHOM THESE PRESENTS MAY CONCERN:

C. H. Allen, Jr., and Nina Beth Allen

Piedmont, South Carolina,

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Panstone Mortgage Service, Inc.,

organized and existing under the laws of **State of Georgia**,
called the Mortgagor, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Forty Thousand Four Hundred and no/100----- Dollars (\$ 40,400.00)**, with interest from date at the rate of **nine & one-half** per centum (9.5 %) per annum until paid, said principal and interest being payable at the office of **Panstone Mortgage Service, Inc., 1011 W. Peachtree St., N.W., P. O. Box 54098** in **Atlanta, Georgia, 30308**, or at such other place as the holder of the note may designate in writing, in monthly installments of **Three Hundred Thirty-nine and 71/100----- Dollars (\$339.71)**, commencing on the first day of **April**, 1979, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid shall be due and payable on the first day of **March, 2009**.

NOT KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid to the Mortgagor at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has created, borrowed, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagor, its successors and assigns, the following-described real estate situated in the County of **Greenville**,
State of South Carolina.

ALL that certain piece, parcel, or lot of land in the State of South Carolina, County of Greenville, with all improvements thereon, being known and designated as Lot No. 4, as shown on Plat of Spring Valley Subdivision dated August, 1963, and recorded in the EMC Office for Greenville County in Plat Book XX at Page 157, and having according to said plat such metes and bounds as are more fully shown therein.

This is the same property conveyed to mortgagors herein by Deed of Richard Carl Banks and Susan D. Banks dated February 12, 1979, recorded in Book 1096 at Page 827 on February 13, 1979.

RECORDED
AT THE
CLERK'S OFFICE
OF GREENVILLE COUNTY,
SOUTH CAROLINA,
ON THE 17TH DAY OF NOVEMBER, 1979,
BY [Signature]

Together with all and singular the rents, issues, reversements, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rights, easements, and profits which may now or hereafter subsist in, about, and concerning the property, and property of like or similar character thereto, situated in connection with the real estate herein described.

TO HAVE AND TO HOLD all and singular the said premises unto the Mortgagor, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful title thereto, and is lawfully entitled to transfer the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagor forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the note at the times and in the manner therein provided. Principal is required to pay the first month or months in full equal to one or more monthly payments on the principal that are next due on the note, on the first day of May, with principal to maturity, provided however, that written notice of an intention to exercise such provision is given at least thirty (30) days prior to prepayment.

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