

P. O. Box 54098
Atlanta, Georgia 30308

1-1-1-1-1-1-1-1

FILED MORTGAGE
GREENVILLE CO. S.C.



Feb 16 4 41 PM '79

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FRANCIS S. TANKERSLEY
R.R. 1

TO ALL WHOM THESE PRESENTS MAY CONCERN: That RAY W. KING, Jr.

Greenville, S. C.

, hereinafter called the Mortgagor, sends his greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

PANSTONE MORTGAGE SERVICE, INC.

organized and existing under the laws of **the State of Georgia**, a corporation, hereinafter called the Mortgagor, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Nineteen thousand three hundred fifty Dollars (\$ 19,350.00)**, with interest from date at the rate of **Nine and one-half per centum (9.5 %) per annum until paid**, said principal and interest being payable at the office of **Panstone Mortgage Service, Inc.**

P. O. Box 54098 in Atlanta, Georgia 30308
or at such other place as the holder of the note may designate in writing, in monthly installments of **One hundred sixty-two and 71/100 Dollars (\$ 162.71)**, commencing on the first day of **March 1979**, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **February, 2009**.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the above and debt and for better securing the payment thereof to the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged has created, executed, sealed, and delivered, and by these presents does grant, bargain, sell, and release unto the Mortgagor, its successors and assigns, the following-described real estate situated in the County of **Greenville**

State of South Carolina, being shown and designated as **Lot 104 on a Plat of AUGUSTA ACRES**, recorded in the RMC Office for Greenville County in Plat Book S, at Pages 200 and 201. Said lot fronts 100.0 feet on the western side of Halsey Drive; runs back to a uniform depth of 200.0 feet, and has 100.0 feet across the rear.

This is the same property conveyed to the Mortgagors herein by deed of Marian C. Alexander dated January 11, 1979, to be recorded simultaneously herewith.

TOGETHER WITH ALL AND UNDERTAKING THAT THE MORTGAGOR, his heirs and successors, to the same belonging or in respect of the property, and all the rents, issues, and profits which may arise or be had therefrom, shall pay and discharge all taxes, imposts, assessments, and charges which may be levied or imposed in connection with the real estate herein described.

TO HAVE AND TO HOLD all and singular the said premises unto the Mortgagor, its successors and assigns forever.

The Mortgagor covenants and agrees to defend the premises hereinabove described in fee simple absolute against all persons whomsoever, and to warrant the same to the Mortgagor, and that the premises to the Mortgagor shall remain quiet and undisturbed throughout. The Mortgagor further covenants to warrant and to defend to all and singular the premises unto the Mortgagor forever, free and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal and interest on the debt herein evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in advance in an amount equal to the sum of monthly payments on the principal that are next due on the notes, on the first day of any month prior to maturity, provided always that written notice of intent to exercise such privilege is given at least thirty days in advance of payment.

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