

FILED
GREENVILLE CO. S. C.

MORTGAGE

1465 300

This form is used in connection with mortgages insured under the new 10-year family provisions of the National Housing Act.

MAY 17 4 35 PM '79
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

John Bolt Culbertson, II, and Ramona Culbertson of Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto First Federal Savings and Loan Association of Greenville, South Carolina,

organized and existing under the laws of the United States of America, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty Seven Thousand Nine Hundred Fifty and No Cents Dollars (\$27,950.00),

with interest from date at the rate of Seven and Three Fourths per centum (7 3/4 %) per annum until paid, said principal and interest being payable at the office of First Federal Savings & Loan Association, Post Office Drawer 408ⁱⁿ Greenville, South Carolina 29602 or at such other place as the holder of the note may designate in writing, in monthly installments of Two Hundred Dollars and Forty Cents Dollars (\$200.40) commencing on the first day of July, 19 79, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June, 2009.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in or near the City of Greenville, Greenville County, South Carolina, and being more particularly described as Lot 1 on plat of property entitled "Property of John Bolt Culbertson, II, and Ramona Culbertson" recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book 7-F, Page 2, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the east side of Old Augusta Road, said pin being 402 feet, more or less, north from the northeast corner of intersection of Old Augusta Road with Crystal Avenue, and running thence with the east side of Old Augusta Road, N. 1-45 W. 84.55 feet to an iron pin; thence with the line of Lot 2, N. 60-45 E. 173.5 feet to an iron pin; thence S. 16-15 E. 76.97 feet to an iron pin; thence S. 60-45 W. 197.0 feet to the beginning corner.

The above is the same property conveyed to mortgagors herein by deed of Mattie May F. Armstrong dated May 17, 1979, and recorded May 17, 1979, in the R. M. C. Office for Greenville County, South Carolina, in Deed Book 1102, Page 777.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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