

Mortgagee's address: P.O. Box 10044, F.S., Greenville, S.C. 29603

FILED  
GREENVILLE CO. S. C.  
MAY 30 9 46 AM '79  
USDA FmHA  
Form FmHA 427-1 SC  
(Rev. 10-25-77) R.H.C.  
PANKERSLEY

Position 5

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REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

THIS MORTGAGE is made and entered into by MICHAEL A. NORRIS and LESLIE W. NORRIS

residing in ---GREENVILLE--- County, South Carolina, whose ~~XXXXXX~~ address is

123 Ashdown Drive, Simpsonville, 29681, South Carolina 29681

herein called "Borrower," and:

WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
May 29, 1979	\$29,800.00	8 3/4%	May 28, 2012

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower;

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of Greenville South Carolina, County(ies) of Greenville

ALL that certain piece, parcel or lot of land, located, lying and being in the County of Greenville, State of South Carolina, being known and designated as Lot 227 on plat entitled "Westwood South", recorded in the Greenville County RMC Office in Plat Book 6H at Page 57, prepared by Piedmont Engineers, Architects & Planners, dated June 14, 1978, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on the northern side of Ashdown Drive at the joint front corner of Lots 227 and 226 and running along Ashdown Drive N. 67-45 W., 90.0 feet to a point at the joint front corner of Lots 228 and 227; thence along the joint line of said Lots N. 18-22 E., 150.3 feet to a point at the joint rear corner of Lots 228 and 227; thence S. 67-45 E., 80.0 feet to a point; thence S. 14-39 W., 151.39 feet to a point at the joint front corner of Lots 226 and 227, the point and place of beginning.

This is the same property conveyed to the Mortgagors herein by deed of Builders & Developers, Inc., recorded in the Greenville County RMC Office

FmHA 427-1 SC (Rev. 10-25-77)

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