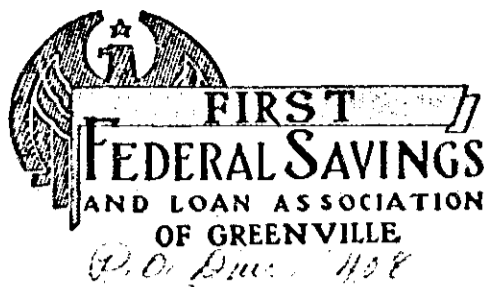


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DONNIE S. TANKERSLEY
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State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

FRED M. HALEY AND AMANDA L. HALEY

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of **Twenty Six Thousand**

Two Hundred Fifty and No/100-----(\$ 26,250.00.....)

does not contain Dollars as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of **Three Hundred Thirty Six and 87/100**-----(\$ 336.87) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable **12** years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

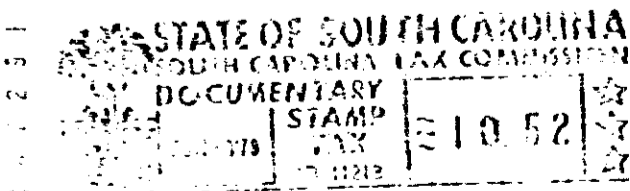
WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee, at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville** and being shown and designated as **Lots No. 73 and 74** on plat of property entitled "**Boyce Addition**" which plat is recorded in the RMC Office for Greenville County in Plat Book A at Page 383 and having, according to a more recent plat prepared by James Freeland on April 11, 1979 and recorded in the RMC Office for Greenville County in Plat Book **7H** at Page **2**, the following metes and bounds, to-wit:

BEGINNING at a new iron pin at the edge of the right of way of Laurens Road at the joint front corner of Lots 72 and 73 and running thence along the joint line of said lots, S. 20-52 W. 164.9 feet to an old iron pin; thence turning and running N. 48-36 W. 53 feet to an old iron pin in the rear line of Lot 77; thence continuing along said line N. 49-59 W. 64.1 feet to an old iron pin, the rear line of Lot 76; thence continuing N. 48-41 W. 105.7 feet to a nail and cap in the rear line of Lot 75; thence turning and running N. 14-41 W. 29 feet to a new iron pin; thence turning and running along the right of way of Seaboard Coast Line and property conveyed herein, N. 73-01 E. 130.9 feet to an old iron pin; thence turning and running along the edge of the right of way of Laurens Road S. 61-01 E. 22.8 feet to an old iron pin; thence continuing along the edge of the right of way of Laurens Road, S. 62-08 E. 100.9 feet to a new iron pin, the point of beginning.

This being the same property acquired by the Mortgagors herein by deed of Elizabeth McCoy as Attorney in Fact for May S. Vaughn of even date to be recorded herewith.



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