MORTGAGE

GREENVILLE CO. S. C.
MAY 18 11 44 AH 79

This form is used in connection with mortgages insured under the one- to four-family provisions of

the National Housing Act. VOL 1470 MEE 7/3

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

DONNIE S. TANKERSLEY

TO ALL WHOM THESE PRESENTS MAY CONCERN:

MARVIN C. GARRISON & PATRICIA K. GARRISON , hereinafter called the Mortgagor, send(s) greetings: Greenville County, South Carolina

WHEREAS, the Mortgagor is well and truly indebted unto

COLLATERAL INVESTMENT COMPANY

, a corporation

, hereinafter organized and existing under the laws of Alabama called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of),

Forty-Two Thousand Three Hundred and no/100

Dollars (\$ 42.300.00

per centum (*10*

*18.

with interest from date at the rate of per annum until paid, said principal and interest being payable at the office of

Collateral Investment Company in Birmingham, Alabama, or at such other place as the holder of the note may designate in writing, in monthly installments of

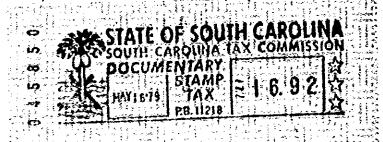
Dollars (\$371.39*),
, 19 79, and on the first day of each month thereafter until the prin-Three Hundred Seventy-One and 39/100 commencing on the first day of cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May, 2009

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

ALL that lot of land in Greenville County, State of South Carolina, being shown as Lot 16 on plat of Homestead Acres recorded in Plat Book RR at Page 35 in the RMC Office for Greenville County and having the following metes and bounds:

BEGINNING at an iron pin on the southeastern side of Homewood Avenue at the joint front corner of Lot 15 and running thence with the line of said lot S. 27-11 E. 135.6 feet to an iron pin; thence with the line of Lot 17 S. 53-55 W. 120 feet to an iron pin on Homestead Drive; thence with said Drive N. 36-05 W. 134.8 feet to the intersection of Homestead Drive and Homewood Avenue; thence with said intersection, the chord of which is N. 14-15 E. 34.9 feet to an iron pin; thence with Homewood Avenue N. 64-35 E. 118.6 feet to the beginning corner.

Derivation: Morris W. McColley and Anne H. McColley, Deed Book 1/02, at Page 565, recorded in the RMC Office for Greenville County, South Carolina, on the 16 day of MAY



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident -or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and Highting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described. TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the (manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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