

P.C. Bu 25927
Charlotte, N.C. 7/12/72

MORTGAGE

DONNIE S. YANKERSLEY 55878-3
R.M.C.
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WHEREAS I (we) Nathaniel Sligh and wife Betty Sligh
(hereinafter also styled the mortgagor) in and by my (our) certain Counselor Charles W. Howard (hereinafter styled the mortgagor's attorney) acting as such on the date hereunto bearing even date herewith, do hereby certify that the mortgagor(s) stand firmly held and bound unto Air Conditioning Corp. of SC (hereinafter styled the mortgagee) in the sum of

\$12,870.00 payable in 120 equal installments of \$107.25 each, commencing on the

11th day of August 1979 and falling due on the same of each subsequent month, as in and by the said Consumer Credit Contract and conditions thereof, reference thereto had will more fully appear.

NOW, KNOW ALL MEN, that the mortgagor(s) in consideration of the said debt, and for the better securing the payment thereof, according to the conditions of the said Consumer Credit Contract; which with all its provisions is hereby made a part hereof; and also in consideration of Three Dollars to the said mortgagor in hand well and truly paid, by the said mortgagee, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said mortgagee, its (his) heirs, successors and assigns forever, the following described real estate:

All that certain piece, parcel or lot of land, with the improvements thereon situate, lying and being on the western side of French Lane in Pine Hill Village, Gantt Township, Greenville County, South Carolina, shown and designated as Lot 119 on a plat of Pine Hill Village prepared by R. K. Campbell, R.L.S., dated November 30, 1960, and recorded in the office of the R.M.C. for said County and State in Plat Book QQ at Page 169, and according to said plat having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of French Lane, joint front corner of Lots 118 and 119, and running thence S. 72-56 W. 135.4 feet along the joint line of said lots to an iron pin in the rear line of Lot 78, joint rear corner of said lots, thence S. 3-18 E. 82.5 feet along the joint line of Lots 78, 77 and 119 to an iron pin, joint corner of lots 77, 124, 120 and 119, thence N. 72-56 E. 155 feet along the joint line of Lots 119 and 120 to an iron pin on the western side of said Lane, joint front corner of said lots, thence N. 17-04 W. 80 feet along the western side of said lane to the point of beginning.

The above described property is the same conveyed to the grantor by Lanco, Inc. by deed dated February 21, 1962, recorded in the R.M.C. Office for Greenville County in Deed Book 693 at Page 311.

This being the same premises conveyed to the grantor herein by deed from Wooten Corporation of Wilmington dated 8/3/62 and recorded in Deed Book 703 at page 510 in the R.M.C. Office for Greenville County.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said Premises unto the said mortgagee, its (his) successors, heirs and assigns forever.

AND I (we) do hereby bind my (our) self and my (our) heirs, executors and administrators, to procure or execute any further necessary assurances of title to the said premises, the title to which has been ordered, and also to warrant and forever defend all and singular the said Premises unto the said mortgagee its (his) heirs, successors and assigns, from and against all persons lawfully claiming, or to claim the same or any part thereof.

AND IT IS AGREED, by and between the parties hereto, that the said mortgagee, its (his) heirs, executors, or administrators, shall keep the full title to said premises insured against loss or damage by fire for the benefit of the said mortgagee, for an amount not less than the unpaid principal balance of this mortgage, and also all sums of money paid by the said mortgagee, and in default thereof, the said mortgagee, its (his) heirs, successors or assigns, may effect such insurance and reimburse themselves for the expense thereof, with a FINANCE CHARGE thereon, from the date of its payment. And it is further agreed that the said mortgagee, its (his) heirs, successors or assigns shall be entitled to receive from the insurance moneys to be paid, a sum equal to the amount of the debt secured by this mortgage.

AND IT IS AGREED, by and between the said parties, that if the said mortgagee, its (his) heirs, executors, administrators or assigns, shall fail to pay all taxes and assessments upon the said premises when the same shall first become payable, then the said mortgagee, its (his) heirs, successors or assigns, may cause the same to be paid together with all penalties and costs incurred thereon, and reimburse themselves for the same so paid, with a FINANCE CHARGE thereon, from the dates of such payments.

AND IT IS AGREED, by and between the said parties, that upon any default being made in the payment of the said contract, when the same shall become payable, or in any other of the provisions of this mortgage, that then the entire amount of the debt secured, or intended to be secured hereby, shall forthwith become due, at the option of the said mortgagee, its (his) heirs, successors or assigns, although the period for the payment of the said debt may not then have expired.

AND IT IS FURTHER AGREED, by and between the said parties, that should legal proceedings be instituted for the foreclosure of this mortgage, or for any purpose involving this mortgage, or should the debt hereby secured be placed in the hands of an attorney at law for collection, by suit or otherwise, that all costs and expenses incurred by the mortgagee, its (his) heirs, successors or assigns, including a reasonable counsel fee (not less than ten per cent of the amount involved) shall thereupon become due and payable as a part of the debt secured hereby, and may be recovered and collected hereunder.

PROVIDED, ALWAYS, and it is the true intent and meaning of the parties to these Presents, that when the said mortgagee, its (his) heirs, executors or administrators shall pay, or cause to be paid, unto the said mortgagee, its (his) heirs, successors or assigns, the said debt, with the interest thereon, if any shall be due, and also all sums of money paid by the said mortgagee, and his (their) heirs, successors, or assigns according to the conditions and agreements of the said contract, and of this mortgage, and shall perform all the obligations according to the true intent and meaning of the said contract and mortgage, then this Deed of Bargain and Sale shall cease, determine and be void, otherwise it shall remain in full force and virtue.

AND IT IS LASTLY AGREED, by and between the said parties, that the said mortgagor may hold and enjoy the said premises until default of payment shall be made.

WITNESS my (our) Hand and Seal, this 15th day of June 1979

Signed, sealed and delivered in the presence of
Nathaniel Sligh
Betty Sligh

WITNESS Michael
WITNESS Cliff Howard

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