R H C

COUNTY OF GREENVILLE DENG!

James S. Cooley,
W. Hayne Hipp and
Charles B. Richardson, III
P. O. Box 2123, Greenville 29602

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN 1473 18 273

WHEREAS. I, Mike Rosenfeld d/b/a Bessie Road Properties, a partnership

(hereinafter referred to as Mortgagor) is well and truly indebted unto Paul J. Foster, Jr., James S. Cooley, W. Hayne Hipp and Charles B. Richardson, III

in five (5) annual equal installments of \$14,470.14, each, commencing on or before June 20, 1980, with interest on unpaid principal balance to be computed and paid quarterly during the first year and semi-annually thereafter,

with interest thereon from date at the rate of 11 1/2 per centum per annum, to be paid: as stated above,

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that piece, parcel or tract of land located in the County of Greenville, State of South Carolina, being shown and designated on a plat entitled "Survey for Fleming Estates, Inc.", by Robert R. Spearman, dated January 20, 1978, and having, according to said plat the following metes and bounds, to-wit:

Beginning at a point on Bessie Road, joint front comer of property now or formerly belonging to Bessie Road Baptist Church and instant property, and running thence along Bessie Road S. 89-07 W. 141.9 feet to a point; thence continuing with Bessie Road N. 87-18 W. 189.86 feet to a point; thence continuing with said Bessie Road N. 81-44 E. 100.55 feet to a point; thence continuing with the said Bessie Road S. 76-73 E. 161.1 feet to a point; thence running S. 4-38 W. 240.7 feet to a point; thence running N. 70-22 W. 165 feet to a point; thence running N. 4-38 E. 240.7 feet to a point on Bessie Road; thence along Bessie Road N. 63-30 W. 122.96 feet to a point; thence continuing along Bessie Road N. 60-38 W. 99.93 feet to a point; thence continuing with said Bessie Road N. 55-54 W. 126.93 feet to a point on Bessie Road; thence leaving Bessie Road and running thence S. 37-37 W. 402.82 feet to a point; thence running N. 50-24 W. 273.06 feet to a point; thence running S. 47-15 W. 1,580.43 feet to a point; thence running S. 49-38 E. 787.77 feet to a point; thence running N. 66-18 E. 952.37 feet to a point; thence running S. 66-47 E. 1,089.5 feet to a point; thence running S. 88-55 W. 235.79 feet to a point; thence running S. 55-35 E. 186.92 feet to a point; thence running S. 88-55 W. 235.79 feet to a point; thence running S. 50-14 E. 42.82 feet to a point; thence running S. 32-11 W. 215.86 feet to a point; thence running S. 50-14 E. 42.82 feet to a point; thence continuing along creek N. 8-24 E. 257.02 feet to a point; thence continuing with said creek, which said Grove Creek is the line, N. 10-03 W. 27.28 feet to a point; thence continuing with said creek, N. 64-0 E. 420 feet to a point; thence leaving and crossing said creek N. 66-42 W. 81.71 feet to a point; thence running S. 88-35 E. 176.05 feet to a point; thence running S. 88-34 W. 150.05 feet to a point; thence running S. 88-35 W. 217.35 feet for a point; thence running N. 66-42 W. 81.71 feet to a point; thence running S. 88-35 W. 217.35 feet for a point; thence

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever

The Mortgagor coverants that it is lawfully seized of the premises bereinabove described in fee simple absolute, that it has good right and is hawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided offerein. The Mortgagor further coverants to warrant and forever defend all and singular the said premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(i) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgager by the Mortgagee so long as the total indobtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

10 (2) That it will been the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or last the mortgage against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or last the mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgage! premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the bilance owing on the Mortgage debt, whether due or not.

COMMENSURE STATES

328 RV.2