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DONN'S STANKERSLEY RIM.C

USDA-FmHA

Form FmHA 427-1 SC (Rev. 10-12-78)

RSLEY JULIZ POSION S. C. VOL 1471 HOL 120

REAL ESTATE MORTONGIETOR SOUTH CAROLINA VIL 1473 HAL 340

THIS MORTGAGE is made and entered into by \_\_\_\_HOMER\_YOUNG & AGNES R\_\_YOUNG

residing in Greenville

- County, South Carolina, whose post office address is

1101 Antioch Church Road, Greenville, S. C. 29605

South Carolina —-

WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

Date of Instrument

Principal Amount

Annual Rate of Interest

Due Date of Final Installment

\$27,050.00

Nine (9%)

# June 28, 2012

June 28, 1979

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Totle V of the Housing Act of 1949:

And it is the purpose and intent of this instrument that, aming other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note, but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mirrigage to secure the Government against liss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration if the lian's) and ral at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance if the payment of the note, to secure prompt payment of the note and any receivals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, this at all times when the note is held by an insured holder, to secure performance of Birmixer's agreement bettern to infermify and save harmless the Government against liss under its insurance contract by reason of any default by Birmixer, and (c) in any event and at all times to secure the prompt payment if all all sances and experiences are else by the Government, with interest, as heremafter described, and the performance of every coverant and agreement of Birmixer contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County less of Greenville,

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and Jesignated as Loi No. 49, as shown on a plat of the subdivision of IDLEWILD, which is recorded in the Office of the RMC for Greenville County, S. C. in plat book 4-N at pages 54 & 55, and having according to said plat the following metes and bounds, to-wit:

Beginning at an iron pin on the southern side of Antioch Church Road, the joint front corners of Lots Nos. 49 & 50 and running thence with the joint line of said lots, S. 7-24 W. 125 feet to an iron pin in the line of Lot No. 78; thence S. 82-36 E. 127 feet to an iron pin on the western side of Parkston Avenue; thence running with said Avenue, N. 12-14 W. 107.7 feet to an iron pin at the intersection of Parkston Avenue and Antioch Church Road; thence with said intersection N. 47-25 W. 40.9 feet to an iron pin in the southern side of Antioch Church Road; thence running with said road, N. 82-36 W. 57.4 feet to the point of beginning.

This is the same property conveyed to mortgagors by John D. Temple & Debra G. Temple by deed dated June 27, 1979 to be recorded herewith.

MORTGAGEE address: Box 10044 Federal Station Greenville, S. C. 29603

15/94-4274 SC (Ros. 16/12/78)

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