

OFFICIAL  
FILE

## MORTGAGE



Paul and Brenda Gosnell

WHEREAS I (we) (hereinafter also styled the mortgagor) in and by my (our) certain Note bearing even date herewith, stand fully held and bound unto

Poinsett Discount CO., Inc., Greenville, S.C. (hereinafter also styled the mortgagor) in the sum of

\$ 4,454.88 payable in 48 equal installments of \$ 92.81 each, commencing on the

20th Dec. 79

and falling due on the same of each subsequent month, as in and by the said Note and conditions thereof, reference thereto had will more fully appear.

NOW, KNOW ALL MEN, that the mortgagor(s) in consideration of the said debt, and for the better securing the payment thereof, according to the conditions of the said Note, which with all its recitations is hereby made a part hereof; and also in consideration of Three Dollars to the said mortgagor in hand well and truly paid, by the said mortgagor, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said mortgagor, its (his) heirs, successors and assigns forever, the following described real estate:

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, near Judson Mill, being Lot No. 7 on Plat of property of J.O. Heatherly, recorded in Plat Book E, at Page 238, and having the following metes and bounds according to said plat:

BEGINNING at an iron pin on the south side of Heatherly Drive, corner of Lot No. 8 and running thence S. 69-26 E., 62.6 feet to an iron pin; thence S. 38-58 W., 210.7 feet to an iron pin, corner of Lot No. 16; thence with line of Lot No. 16, 46.7 feet to an iron pin at t-e rear corner of Lot No. 8; thence with the line of Lot No. 8 in a north-easterly direction 203 feet, more or less, to an iron pin on Heatherly Drive, the beginning corner.

This being the same property conveyed to Lillie A. Baldwin by deed of the grantor herein recorded in the RMC Office for Greenville County on September 20, 1973 in Deed Book 984 at Page 403. Lillie A. Baldwin died leaving the above described property to the grantor herein which is shown by Apartment 1554, File 15, in the Office of the Probate Court for Greenville County.

This conveyance is made subject to all restrictions, set back lines, roadways, easements and rights of way, if any, appearing of record, on the premises or on the recorded plat, which affect the property hereinabove described.

This is the identical property conveyed to Paul Gosnell and Brenda K. Gosnell by deed of J.H. Balding a/k/a J. H. Baldwin, dated and recorded 6/20/79 in the Office of the RMC for Greenville County, S.C. in Deed Book 1105 at page 192.

IT IS HEREBY UNDERSTOOD THAT THIS MORTGAGE CONSTITUTES A VALID FIRST LIEN ON THE ABOVE TOGETHER WITH ALL AND SINGULAR THE RIGHTS, MEMBERS, TENEMENTS AND APPURTENANCES TO THE SAID PREMISES BELONGING, OR IN ANY WAY INCIDENT OR APPERTAINING. DESCRIBED PROPERTY.

TO HAVE AND TO HOLD, all and singular the said Premises unto the said mortgagor, its (his) successors, heirs and assigns forever.

AND I (we) do hereby bind my (our) self and my (our) heirs, executors and administrators, to procure or execute any further necessary assignments of title to the said premises, the title to which is unencumbered, and also to warrant and defend all and singular the said Premises unto the said mortgagor its (his) heirs, successors and assigns, from and against all persons lawfully claiming, or to claim the same in any part thereof.

AND IT IS AGREED, by and between the parties hereto, that the said mortgagor, his (their) heirs, executors, or administrators, shall keep the buildings on said premises, insured against loss or damage by fire, for the benefit of the said mortgagor, for an amount not less than the unpaid balance on the said Note in such company as shall be approved by the said mortgagor, and in default thereof, the said mortgagor, its (his) heirs, successors or assigns, may effect such insurance and reimburse themselves under this mortgage for the expense thereof, with interest thereon, from the date of its payment. And it is further agreed that the said mortgagor its (his) heirs, successors or assigns shall be entitled to receive from the insurance money so to be paid, a sum equal to the amount of the debt secured by this mortgage.

AND IT IS AGREED, by and between the said parties, that if the said mortgagor, his (their) heirs, executors, administrators or assigns, shall fail to pay all taxes and assessments upon the said premises when the same shall first become payable, then the said mortgagor, its (his) heirs, successors or assigns, may cause the same to be paid, together with all penalties and costs incurred thereon, and reimburse themselves under this mortgage for the sums so paid, with interest thereon, from the dates of such payments.

AND IT IS AGREED, by and between the said parties, that upon any default being made in the payment of the said Note, when the same shall become payable, or in any other of the provisions of this mortgage, that then the entire amount of the debt secured, or intended to be secured hereby, shall forthwith become due, or the option of the said mortgagee, its (his) heirs, successors or assigns, although the period for the payment of the said debt may not then have expired.

AND IT IS FURTHER AGREED, by and between the said parties, that should legal proceedings be instituted for the foreclosure of this mortgage, or for any purpose involving this mortgage, or should the said debt accrued be placed in the hands of an attorney at law for collection, by suit or otherwise, that all costs and expenses incurred by the mortgagee, its (his) heirs, successors or assigns, including a reasonable counsel fee (not less than ten per cent of the amount involved) shall thereupon become due and payable as a part of the debt secured hereby, and may be reckoned and collected hereunder.

PROVIDED, ALWAYS, and it is the true intent and meaning of the parties to these Presents, that when the said mortgagor, his (their) heirs, executors or administrators shall pay, or cause to be paid unto the said mortgagor, its (his) heirs, successors or assigns, the said debt, with the interest thereon, if any shall be due, and also all sums of money paid by the said mortgagor, his (their) heirs, successors, or assigns, according to the conditions and agreements of the said note, and of this mortgage and shall perform all the obligations according to the true intent and meaning of the said note and mortgage, then this Credit of Bargain and Sale shall cease, determine and be void, otherwise it shall remain in full force and virtue.

AND IT IS LASTLY AGREED, by and between the said parties, that the said mortgagor may hold and enjoy the said premises until default of payment shall be made.

WITNESS my (our) Hand and Seal, this 16th day of Oct. 19 79

Signed sealed and delivered in the presence of

WITNESS H. Lee Gosnell

WITNESS Paul Gosnell

H. Lee Gosnell (L.S.)

Paul Gosnell (L.S.)

4328 RV-23