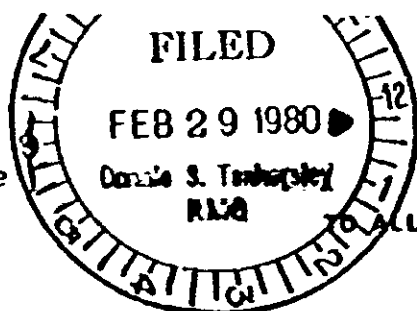


STATE OF SOUTH CAROLINA
COUNTY OF Greenville



MORTGAGE OF REAL ESTATE

BOOK 1496 897

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, the said Otis Davis and Ella D. Davis

(hereinafter referred to as Mortgagor) is well and truly indebted unto Pickensville Investment Company

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twelve thousand eight hundred sixty-one and 18/100--

Dollars (\$12,861.18--> due and payable

at the rate of One hundred twenty-five and no/100(\$125.00)Dollars plus interest on February 23, 1980 and One hundred twenty-five and no/100(\$125.00)Dollars plus interest due on the 23rd of each and every month thereafter until the entire amount is paid in full.

with interest thereon from date at the rate of fifteen per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that certain piece, parcel or lot of land, with all improvements thereon, situate, lying and being in Gantt Township, Greenville County, South Carolina, and being known and designated as Lot 1, Block 1, Sheet 368, on the records of the Block Book Department of Greenville County, South Carolina, and having the following metes and bounds, to-wit:

BEGINNING at a point on the southeastern side of Teresa Drive at the corner of property now or formerly owned by Willie Frank Dover and Mattie L. Dover, and running thence with said property, S. 67 E. 109 feet to the rear line of property now or formerly owned William Dean Hutchinson and Dorothy R. Hutchinson; thence with said Hutchinson property line, S. 17W. 44 feet; thence with the southwestern side of said Hutchinson property, S. 62-10 E. 50 feet to the northwestern corner of property now or formerly owned by Richard McKnight and Lela B. McKnight; thence with the line of said McKnight property S. 15-03 W. 224.3 feet to the right of way of Frontage Road; thence with the right of way of said road, S. 81-57 W. 93.7 feet, more or less; thence in a northwesterly direction with the right of way of Frontage Road and Teresa Drive, 56.2 feet, more or less; thence with the southeastern side of Teresa Drive, 337.5 feet, more or less, to the beginning corner. The above tract is a portion of property conveyed to Mortgagor by John T. Davenport, Receiver of Estate of Stella K. Tindal, recorded March 9, 1939 in Deed Vol. 209 at page 201.