MORTGAGE

with nortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

STEPHEN D. SHERBERT and MIRIAM LYLES SHERBERT

Greenville County, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

CHARTER MORTGAGE COMPANY

, a corporation

, hereinafter organized and existing under the laws of the State of Florida called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty Nine Thousand Nine Hundred and no/100 ----Dollars (S 29,900.00

13.0%) per centum (Thirteen with interest from date at the rate of per annum until paid, said principal and interest being payable at the office of Charter Mortgage Company in Jacksonville, Florida Post Office Box 10316 or at such other place as the holder of the note may designate in writing, in monthly installments of

Three Hundred Thirty and 99/100 ----- Dollars (\$ 330.99 . 1980, and on the first day of each month thereafter until the princommencing on the first day of June cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May 2010.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

All that piece, parcel or lot of land with all buildings and improvements thereon, lying on the eastern side of Virginia (formerly known as Styles) Road, in O'Neal Township, Greenville County, South Carolina, being a portion of property of Albert Simpson, and being shown on a Plat of the Property of Stephen D. Sherbert and Miriam Lyles Sherbert made by Freeland & Associates, dated March 1980, recorded in the RMC Office for Greenville County, SC, in Plat Book 7-U, at page 68, reference to which is hereby craved for the metes and bounds thereof.

This is the same property conveyed to Stephen D. Sherbert and Miriam Lyles Sherbert by deed of Dennis A. Giles and Holly M. Giles of even date to be recorded herewith.

OTogether with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and Olighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described. TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the Smanner herein provided. Privilege is reserved to pay the debt in whole, or m an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity: provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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