STATE OF SOUTH CAROLINA GREENVILLE

COUNTY OF

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SUBORDINATION OF MORTGAGE LIEN

WHEREAS, the undersigned Bank of Travelers Rest, is the owner and holder of a note and mortgage executed by Charles F. Kelley and Joan T. Kelley in the original sum of \$24,900.00 dated November 12, 1975, recorded in Mortgage Book 1353 at Page 587 in the R.M.C. Office for Greenville County, South Carolina; and,

WHEREAS, Martha Davis Boyter is the owner and holder of a note and mortgage executed by Charles F. Kelley in the original sum of \$6,250.00 dated April 4, 1975 recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1336 at Page 518: and,

WHEREAS, Martha Davis Boyter is the owner and holder of a note and mortgage executed by Asa Duncan Shirley, III in the original sum of \$6,250.00 dated April 4, 1975 recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1336 at Page 520; and,

WHEREAS, the undersigned Bank of Travelers Rest, is desirous of subordinating the lien of its mortgage with respect to another mortgage instrument executed by Asa Duncan Shirley, III and Charles F. Kelley to the Bank of Travelers Rest dated April 10, 1980 in the sum of \$63,343.53 and covering a portion of the premises as set forth in the above described mortgage to the Bank of Travelers Rest recorded in Mortgage Book 1353 at Page 587 and covering the identical premises as set forth in the above described mortgages given to Martha Davis Boyter as set forth in Mortgage Book 1336 at Pages 518 and 520.

NOW, THEREFORE, for and in consideration of the above recitals and in consideration of the sum of \$1.00 each to the other in hand paid, receipt of which is hereby acknowledged, and for other good and valuable considerations, the parties agree as follows:

- 1. The Bank of Travelers does hereby expressly subordinate the lien of its mortgage above referred to and recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1353 at Page 587 in favor of a mortgage dated April 10, 1980 executed by Asa Duncan Shirley, III and Charles F. Kelley to the Bank of Travelers Rest in the sum of \$63,343.53 recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1500 at Page 557 and to a mortgage executed by Asa Duncan Shirley, III to Martha Davis Boyter in the original sum of \$6,250.00 dated April 4, 1975 recorded in Mortgage Book 1336 at Page 520 and to a mortgage executed by Charles F. Kelley to Martha Davis Boyter in the original sum of \$6,250.00 dated April 4, 1975 recorded in Mortgage Book 1336 at Page 518.
- 2. This agreement shall bind and inure to the benefit of the parties hereto, their respective heirs, successor and assigns.

IN WITNESS WHEREOF, the undersigned has set its hand and seal this  $14^{10}$  day of April,

IN THE PRESENCE OF:

BANK OF TRAVELERS REST

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