Drawer 408 Greenville, S.C. 29602

868 1509 FASE 149

Jan 20 10 24 AM 180

RESELEY

00. S. C.

MORTGAGE

THIS MORTGAGE is made this 30th day of July

19.80, between the Mortgagor, Thomas W. Traxler and Elizabeth E. Traxler

, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty Thousand Five Hundred and No/100 (\$30,500.00) Dollars, which indebtedness is evidenced by Borrower's note dated July 30, 1980 _____, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on August 1, 2009 _____;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville , State of South Carolina:

All that piece, parcel or lot of land, with building and improvements thereon, situate in the City of Greenville, County of Greenville, State of South Carolina, located on the eastern side of Summit Drive and designated as Lot No. 4, property of David L. Dorrity and Leanne A. Dorrity, a plat of which is recorded in the RMC Office for Greenville County in Plat Book 7-H at Page 23, and having, according to more recent survey dated July 22, 1980 by Carolina Surveying Co., the following metes and bounds, to wit:

Beginning at an iron pin on the eastern side of Summit Drive, joint front corner of Lots 3 and 4, which iron pin is 85 feet in a southerly direction from the southeast intersection of Summit Drive and Northwood Avenue; thence along the joint line of said lots S 87-34 E 154.6 feet to an iron pin in line of Lot 6, rear joint corner of Lots 3 and 4; thence along the joint line of Lots 4 and 6 S 1-26 W 85 feet to an iron pin; thence along line of Lot 4 N 87-34 W 154.9 feet to an iron pin in line of Summit Drive; thence along the easterly side of Summit Drive N 1-43 E 85 feet to the point of beginning.

This is the same property conveyed by David L. Dorrity and Leanne A. Dorrity to the mortgagors by deed dated July 30, 1980 which deed is being recorded simultaneously herewith.

which has the address of 512 Summit Drive

Greenville

(City)

South Carolina 29609 (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

SOUTH CAROLINA - 1 to 4 Family -6 T5-ENMA/FHIMC UNIFORM INSTRUMENT (with according to a bling Page 14)

C.VO SOCO