

FILED
S. C.
AM '80
SRSLEY

300-1510 PAGE 515

MORTGAGE

THIS MORTGAGE is made this 8th day of August, 1980, between the Mortgagor, Michael S. Galloway and James C. Summey Jr., (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty-five Thousand Six Hundred (\$55,600.00)-----Dollars, which indebtedness is evidenced by Borrower's note dated August 8, 1980, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on July 1, 2011.....;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, on the Eastern side of Finley Court and being known and designated as Lot 19 on a plat of Section Five, Knollwood Heights, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 4-R at Pages 91 and 92 and having according to said plat, the following metes and bounds, to wit:

BEGINNING at the joint front corner of Lots 18 and 19 on the eastern edge of Finley Court and running thence along the eastern edge of Finley Court, N 09-44-00 E 134.85 feet to a point; thence along a line of property of W. Jack Greer, S 89-48-00 E 126.30 feet to a point; thence along a line of property of Willie Mae Booker, S 00-16-00 E 158.39 feet to a point; thence along a line of Lot 18, N 80-11-00 W 152.06 feet to the beginning corner.

This is the same property conveyed to mortgagors herein by deed of Virginia C. Summey of even date herewith.

which has the address of #6 Finley Court, Mauldin,
(Street) (City)
S. C. 29662 (herein "Property Address");
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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