MORTGAGE

This form is used in connection with mongages insured under the one- to four-family provisions of the National Housing Act.

co. s. c. GREENY STATE OF SOUTH CAROLINA, 42 oo PH '80 COUNTY OF GREENVIL

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TO ALL WHOM THESE PRESENTS MAY CONCERN:

Lyle D. Milligan

Greenville, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto First Federal Savings & Loan Association of Greenville, South Carolina

, a corporation , hereinafter organized and existing under the laws of the United States called the Morigagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-eight Thousand and no/100ths---- Dollars (\$ 28,000.00

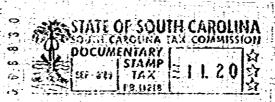
twelve with interest from date at the rate of per annum until paid, said principal and interest being payable at the office of First Federal Savings & Loan in Greenville, South Carolina 29602 Association, P.O. Drawer 408, or at such other place as the holder of the note may designate in writing, in monthly installments of Two Hundred -- Dollars (\$ 288.12 Eighty-eight and 12/100ths----November , 1980, and on the first day of each month thereafter until the princommencing on the first day of cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October 2010 on the first day of

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following described real estate situated in the County of Greenville State of South Carolina:

ALL that certain lot of land in the City of Greenville, Greenville County, State of South Carolina, being known and designated as a part of Lots 1 and 2 of Block E of Fair Heights as shown on plat recorded in Plat Book F at page 256-7, and being more particularly described as follows:

BEGINNING at a stake at the West or Northwest corner of Bleckley Avenue and Decatur Street and running thence with Decatur Street, N 58-40 W, 105 feet to a stake; thence S 31-20 W, 75 feet to a stake; thence S 58-40 E, 105 feet to a stake on Bleckley Avenue; thence with said Avenue, N 31-20 E 75 feet to the beginning.

DERIVATION: This being the same property conveyed to Mortgagor by Deed of John C. Craig, Jr. and Sarah Nell P. Craig as recorded in the RMC Office for Greenville County, South Carolina in Deed Book /132, Page 765. on September 4, 1980.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

HUD-92175M (1-79)