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SOUTH CAROLINA
R.M.C.

MORTGAGE

BOOK 1521 PAGE 414

THIS MORTGAGE is made this 20th day of October 19.80., between the Mortgagor, WILLIAM B. CHAPMAN and BILLIE R. CHAPMAN (herein "Borrower"), and the Mortgagee, POINSETT FEDERAL SAVINGS AND LOAN ASSOCIATION of Travelers Rest, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 203 State Park Road, Travelers Rest, S. C. 29690 (herein "Lender").

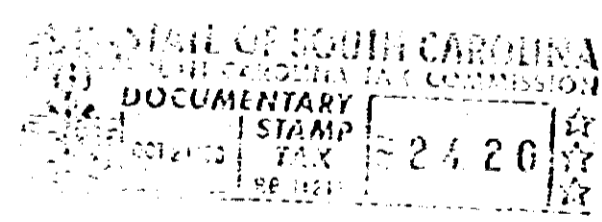
WHEREAS, Borrower is indebted to Lender in the principal sum of SIXTY THOUSAND FIVE HUNDRED AND NO/100 Dollars, which indebtedness is evidenced by Borrower's note dated October 20, 1980 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on April 1, 2010.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that lot of land in the County of Greenville, State of South Carolina Bates Township, and containing 5.2 acres of land according to a plat prepared by Carolina Engineering and Surveying Company on February 13, 1969 and being duly recorded in the Plat Book 4A at page 89 in the RMC Office for Greenville County and according to said plat has the following metes and bounds to-wit:

BEGINNING at an iron pin at the corner of a county road and property owned by H.P. Armstrong and proceeding thence along the property of H. P. Armstrong S. 27-50 W. 562.2 feet to an iron pin; thence N. 17-30 W. 748.5 feet to an iron pin; thence N. 41-15 W. 311 feet to an iron pin; thence along a county road N. 84-30 E. 100 feet to an iron pin; thence continuing along said road S. 80-36 E. 200 feet to an iron pin; thence S. 48-20 E. 300 feet to an iron pin; thence S. 36-55 E. 285.3 feet to iron pin, thence the point of beginning.

This is the same property conveyed to the mortgagors herein by deed of John W. Marsh and Nellie P. Marsh dated 2/24/69 and recorded in the RMC Office for Greenville County in Deed Book 862 at page 560.



SC10-002180-213

which has the address of [Street] [City] (herein "Property Address"); [State and Zip Code]

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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