



RELEASE OF LIABILITY AND MORTGAGE AND NOTE ASSUMPTION AGREEMENT

Whereas the undersigned mortgagee, The Kissell Company is owner and holder of a certain promissory note dated July 2, 1979, in the principal sum of Thirteen Thousand Nine Hundred and 00/100 Dollars (\$ 13,900.00) executed and delivered by Charlotte Anne Ingram, as makers, to said mortgagee, as payee, payment of which note is secured by a mortgage upon the premises described in Exhibit A attached hereto and make a part hereof, which mortgage is duly recorded in Volume 1472, Page 358, of the records of mortgages of Greenville County, So. Carolina.

Whereas, the said makers have sold and conveyed said real estate to Kelley Holden, as purchasers, and the undersigned mortgagee has been requested by said makers and by the said purchasers to release said makers of said note from any and all personal liability or obligation for the payment of any and all sums now due or hereafter to become due upon said note and mortgage to the owner or holder thereof.

Now, therefore, in consideration of One Dollar (\$1.00) to it in hand paid and of the express assumption and agreement by the said purchasers to assume and pay said note and to perform all the covenants and conditions set forth in said mortgage according to the tenor thereof, the undersigned mortgagee does hereby release and discharge said makers from any and all liability or obligation for the payment of said note and mortgage, it being expressly understood, however, that the foregoing release shall in no manner alter, affect or modify any of the terms of said note or mortgage, nor shall it affect or modify the liability or obligation of any other party thereto whatsoever.

In witness whereof, the undersigned, The Kissell Company, has caused its corporate name to be signed hereto by its Senior Vice President and its Assistant Secretary thereunto duly authorized this 24 day of October, 1980.

MORTGAGEE

THE KISSELL COMPANY
By Richard D. Kattell
Its Sr. Vice President
By Carol J. Downs
Its Assistant Secretary

Attest: Ethel G. Smith - Assistant Secretary
Witnesses: Kimberlee K. DeLong, Jani Garner

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