

STATE OF SOUTH CAROLINA
COUNTY OF

FILED
GREENVILLE S.C.
OCT 30 2 43 PM '80
DONNE TANKERSLEY
R.M.C.

MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT is made this 29th day of October, 1980, by and between the Mortgagor, M. G. Proffitt, Inc. (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Lender is the owner and holder of a Promissory Note with Renegotiable Rate Note Rider, dated September 4, 1980, executed by Borrower and payable in consecutive monthly installments of principal and interest with the due date of the first installment of the Initial Loan Term being October 1, 1981, with the balance of the indebtedness, if not sooner paid, being due and payable on September 1, 2011; and

WHEREAS, said Note and Rider are secured by a Mortgage, with Renegotiable Rate Mortgage Rider, dated September 4, 1980, executed by Borrower and recorded in the R.M.C. Office for the State and County aforesaid in R.E.M. Book 1514 at Page 440; and

WHEREAS, the parties desire to change dates of the Initial Loan Term and date on which the balance of the indebtedness, if not sooner paid, shall become due and payable.

NOW, THEREFORE, in consideration of the premises and the further sum of One Dollar (\$1.00) paid by Lender to Borrower, receipt of which is hereby acknowledged, Lender and Borrower hereby agree that the Initial Loan Term under said Note, Mortgage, and Riders shall be modified to become that period of time from and including December 1, 1980, to and including January 31, 1984, with the balance of the indebtedness under said Note, Mortgage and Riders, if not sooner paid, due and payable on November 1, 2010. Lender and Borrower further agree that all terms and provisions of said Note, Mortgage and Riders shall continue in full force and effect, except as expressly modified by this Agreement.

IN WITNESS WHEREFORE, the parties hereto have set their hands and seals this 29th day of October, 1980.

IN THE PRESENCE OF:
Jane D. Appleby
Janeth D. Olcott

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
BY: W.D. Richards
Title: Atty Lender

M. G. PROFFITT, INC.
BY: M. G. Proffitt
Borrower

BORROWER

STATE OF SOUTH CAROLINA)
COUNTY OF)

PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named First Federal Savings and Loan Association of Greenville, by its duly authorized officer, and the within named Borrower(s), sign, seal and as their act and deed deliver the within written Modification Agreement, and that (s)he with the other subscribed witness, witnessed the execution thereof.

SWORN to before me this 29th day of October, 1980.
Janeth D. Olcott
Notary Public for South Carolina
My commission expires: 1-11-88

RECORDED OCT 30 1980
at 2:43 P.M.

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