

comprised of more than one parcel of land, Mortgagee shall be entitled to foreclose this mortgage against the premises in one or more parcels or in its entirety, notwithstanding that the default is attributable to a condition existing with respect to only one of the parcels comprising the premises. Mortgagor hereby furthermore forever waives and releases all errors, defects and imperfections in any proceedings, instituted by Mortgagee, waives stay of execution, the right of inquisition and extension of time of payment, agrees to condemnation of any property levied upon by virtue of any such execution, and waives all exemptions from levy and sale or any property that now is or hereafter may be exempted by law.

14. The granting to Mortgagor, or to any other person, of any extension or extensions of time of payment of the Indebtedness or any other sum due under or secured by this mortgage, or the taking of other or additional security for payment thereof, or waiver by Mortgagee of or failure to enforce any covenant or stipulation of the Guaranty Agreement or of this mortgage or to declare any default thereunder or hereunder shall not operate as a waiver of any subsequent default or affect the right of Mortgagee to exercise any right, power, remedy or option hereunder or thereunder not expressly waived in writing, nor operate as a release of Mortgagor or any other person or entity from any personal liability for the Indebtedness or any other sums secured hereby or under any covenant or stipulation of this mortgage.

15. ~~The principal sum of the Indebtedness is to be disbursed in accordance with the terms of the Guaranty Agreement, and the terms, provisions and conditions of the Guaranty Agreement and all notes and bonds made pursuant thereto are by this reference made a part hereof with the same effect as if set forth herein at length. Mortgagor agrees to cause the borrowers under the Guaranty Agreement to fully, duly and promptly discharge each and every one of their agreements contained in said Guaranty Agreement and comply with and perform all of the terms, provisions~~

