

FILED  
MAR 31 4 42 PM '81  
DONNIE S. TANKERSLEY  
R.M.C.

BOOK 1536 PAGE 775

STATE OF SOUTH CAROLINA

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JOHN CROSLAND COMPANY, a North Carolina corporation duly authorized to transact business in South Carolina, hereinafter called Mortgagor, in the State of South Carolina, County of Greenville, sends greetings:

WHEREAS, Mortgagor is truly indebted unto FIRST UNION NATIONAL BANK, a North Carolina corporation, having its principal office in Charlotte, North Carolina, hereinafter called Mortgagee, in the principal sum of Two Million Two Hundred Sixty-Six Thousand Seven Hundred and No/100 (\$2,266,700.00) Dollars, for money loaned as evidenced by promissory note executed by said Mortgagor which promissory note is dated this day and is payable in monthly installments of interest only at the rate set forth in said promissory note; and

WHEREAS, the unpaid balance of the principal indebtedness, together with all accrued interest, if not sooner paid, shall be due and payable on November 18, 1982; and

WHEREAS, all payments will be applied first to accrued interest, late payment charges and reimbursement to Mortgagee of advances by Mortgagee to protect its security interest and the balance to principal; both interest and principal being payable at the home office of Mortgagee, at First Union Plaza, Charlotte, North Carolina 28288, or at such other place as the legal holder of the promissory note may from time to time in writing designate, in lawful money of the United States of America with current rate of exchange on the City of New York; and

WHEREAS, both principal and interest are to be secured by this conveyance, as will more fully appear by reference to said promissory note;

NOW, KNOW ALL MEN BY THESE PRESENTS, That Mortgagor, in consideration of the said debt aforesaid and for the better securing of the payment thereof to Mortgagee according to the conditions of said promissory note, and also to secure the payment of any other sums advanced to Mortgagor under the terms and provisions of this mortgage as hereinafter set forth, together with interest thereon, and also in consideration of the further sum of Three and No/100 Dollars (\$3.00) to Mortgagor in hand well and truly paid by Mortgagee, at and before the sealing and delivery of these presents, the receipt of which considerations are hereby acknowledged, has granted, bargained, sold and released, and by these presents, does grant, bargain, sell and release unto Mortgagee, its successors or assigns, the property described on Exhibit A attached hereto and incorporated herein by reference, situated in the County of Greenville, State of South Carolina.

PERRY, PATRICK, FARMER & MICHAUX, CHARLOTTE, N. C.

SC77A -2 MR31 81 1567

12.00CI

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE  
RECORDED  
MAR 31 1981  
1567

4328 RV-2

0 7 7 5