COUNTY OF GREENVILLE

MORTGAGE OF REAL EST

FILED TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, HENCO, A PARTNERSHIP, I WALTER S. RAY, SR. AND LOUISE H. RAY (hereinafter referred to as Mortgagor) is well and truly indebted unto

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

EIGHT THOUSAND AND NO/100THS ---------) due and payable

AS SET FORTH IN SAID NOTE,

with interest thereon from DATE at the rate of TEN (10%) per centum per annum, to be paid: ANNUALLY.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, City of Greenville, on the Southern side of Sullivan Street, and having the following courses and distances, to-wit:

BEGINNING at an iron pin on the Southern side of Sullivan Street, said iron pin being 311 feet from the intersection of Augusta Street and Sullivan Street, and running thence in a Southerly direction 118.5 feet to an iron pin; thence in an easterly direction 58 feet to an iron pin; thence in a westerly direction 119.8 feet to an iron pin on the Southern side of Sullivan Street; thence with the Southern side of Sullivan Street in a Westerly direction 50 feet to the point of beginning.

THIS being the same property conveyed to the Mortgagors herein by a certain deed of WALTER S. RAY, SR. and LOUISE H. RAY on March 27, 1981, and thereafter filed on Horic 1981, in the RMC Office for Greenville County in Deed Book 17 at Page 50

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.