

GR... FILED
CO. S. C.

BOOK 1538 PAGE 796

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
R.M.C.)
APR 20 1981 1 57 PM '81
SUBORDINATION AGREEMENT

THE UNDERSIGNED, Furman Ray Gray, the Owner and Holder of that certain note and mortgage heretofore executed by Furman Ray Gray, II, to CN Mortgages, Inc., now Southern Financial Services, Inc., which mortgage has been assigned - See Mortgage Book 1536 at Page 124 - and said mortgage is dated May 16, 1977, recorded May 18, 1977, in Mortgage Book 1397 at Page ~~402~~⁹⁴², does hereby specifically and expressly subordinate that mortgage to the mortgage executed by Frances R. Gray to TranSouth Financial Corporation to be recorded April 20, 1981.

The property as described in the mortgage is as follows:

ALL that certain piece, parcel or lot of land situate, lying and being in Greenville County, South Carolina, on the Eastern edge of Woodridge Drive, and being known and designated as Lot No. 42 on a plat of Parkdale, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book RR at Page 55, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING on the Eastern edge of Woodridge Drive, at the joint front corner of Lots Nos. 42 and 43, and running thence along a line of Lot No. 43 N. 86-38 E. 160 feet to a point; thence along lines of Lots Nos. 32 and 33 N. 3-2 W. 90 feet to a point; thence along a line of Lot No. 41 S. 86-38 W. 160 feet to a point on the Eastern edge of Woodridge Drive; thence along the Eastern edge of Woodridge Drive S. 3-22 E. 90 feet to the beginning corner.

IN THE PRESENCE OF:

Susan R. Huskey

Furman Ray Gray
FURMAN RAY GRAY

[Signature]

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named Furman Ray Gray sign, seal and as his act and deed deliver the within Subordination Agreement and that (s)he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 15th day

of April, 1981.

Susan R. Huskey

WILLIAM B. JAMES
ATTORNEY AT LAW
114 WILLIAMS STREET
P.O. BOX 3897
GREENVILLE, S.C.
29602

[Signature] (SEAL)
Notary Public for South Carolina
My Commission Expires: 3-28-89

RECORDED APR 20 1981 at 1:57 P.M. 29422

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