WHEREAS, James Beaman and Betty Irene Beaman

(hereinafter referred to as Mortgagor) is well and truly indebted unto the Greenville County Redevelopment Authority

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Eleven Thousand and no/100

in 180 consecutive monthly installments of Seventy-six and 01/100 Dollars (\$76.01), due and payable on the date Mr. Beaman becomes employed, or June 25, 1982, whichever date comes first, and for 179 months thereafter.

with interest thereon from said date at the rate of three (3) per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

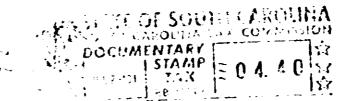
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Town of Simpsonville, situate, lying and being in the Woodside Mills Village, and being mor particularly described as Lot 110 as shown on plat entitled "A Subdivision for Woodside Mills, Simpsonville, S. C.", made by Piedmont Engineering Service, Greenville, South Carolina, February, 1953, and recorded in the Office of the Register of Mesne Conveyance for Greenville County, S. C., in Plat Book "GG" at Page 5. According to said plat, the within described lot is also known as No. 36 Second Street, and fronts thereon 80 feet.

DERIVATION: This being the same property conveyed to the mortgagors herein by virtue of a deed from Pearl Whitmire King recorded in Deed Book 1058 at Page 239 on June 9th, 1977 in the RMC Office for Greenville County, South Carolina.

Greenville County Redevelopment Authority Bankers Trust Plaza, Box PP-54 Greenville, South Carolina 29601

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all rich fixtures and equipment, other than the seval household furniture, be considered a part of the real estate.

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TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises heireinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagoe forever, from and transet the Mortgagor and all persons whomserver lawfully claiming the same or any part thereof.