

WHEREAS, REX A. REYNOLDS AND SUSAN P. REYNOLDS

(hereinafter referred to as Mortgagor) is well and truly indebted unto the GREENVILLE COUNTY REDEVELOPMENT AUTHORITY

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Five thousand and no/100-----

----- Dollars (\$5,000.00) due and payable
 in 120 consecutive monthly installments of Fifty-two and 70/100 (\$52.70) Dollars, due and payable on the 15th day of each month, commencing May 15, 1982

with interest thereon from said date at the rate of five (5%) per centum per annum, to be paid: monthly.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

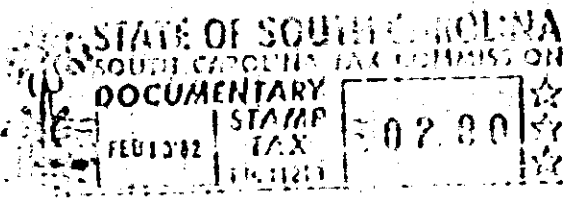
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, lying on the eastern side of Duke Street and being shown as Lot No. 94, Section 2 on a plat entitled "Subdivision for Dunean Mills, S.C.", made by Pickell & Pickell, Engineers, on June 7, 1948, revised June 15, 1948 and August 7, 1948 and recorded in the R.M.C. Office for Greenville County in Plat Book S at Pages 173 through 177 inclusive and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Duke Street at the joint front corner of Lot 94 and Lot 95 and running thence with Lot 95 S. 64-22 E. 130 feet to an iron pin at the joint rear corner of Lot 94 and Lot 95; thence S. 29-16 W. 80.25 feet to an iron pin at the joint rear corner of Lot 93 and Lot 94; thence with Lot 93 N. 64-22 W. 125 feet to an iron pin on the eastern side of Duke Street; thence with Duke Street N. 25-44 E. 80.1 feet to the point of beginning.

DERIVATION: This being the same property conveyed to the Mortgagors herein by virtue of a deed from J. C. Black recorded in the R.M.C. Office for Greenville County in Deed Book 1106 at Page 479 on July 11, 1979.

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Greenville County Redevelopment Authority
 Bankers Trust Plaza, Box PP-54
 Greenville, South Carolina 29601

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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