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STATE OP SOUTH CAPOLINA LEY

COUNTY OF GREENVILLE

SUPORDINATION OF MORTGAGE LIEN

THE UNDERSIGNED, F. Towers Rice, the orner and holder of that certain note and mortgage executed by Preferred Homes Inc. in the orginal amount of Sixty Thousand and 00/100 (\$60,000.00) Dollars and dated October 6, 1981, and recorded in the R.M.C. Office for Greenville County on October 9, 1981, in Mortgage Book 1554 at Page 923, does hereby specifically subordinate the said mortgage to a mortgage given by the said Preferred Homes Inc. to South Carolina National Bank in the amount of \$67,500.00. And recorded in the R.M.C. Office for Greenville December 1, 1981, in |Mortgage Book|558, at Page 821.

The property covered by both mortgages is described as follows:

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, and being further designated as Phase III, Section II, of Pebble Creek Subdivision, Fox Ridge, as shown on plat by Arbor Engineering, Inc., dated July 30, 1980, and recorded in the R.M.C. Office for Greenville County in Plat Book 8-I at Page 2, and having, according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the right of way of the Eastern side of Kindlin Way, said pin being the left front corner of Lot No. 19, Phase I, of Pebble Creek Subdivision, and proceeding with the side property line of Lot No. 19 S. 77-21 E 96.64 feet to an iron pin; thence N. 22-46 E. 58.09 feet to an iron pin; thence N. 7-41 W. 186.02 feet to an iron pin; thence N. 15-10 E. 80 feet to an iron pin; thence N. 53-01 E. 179.40 feet to an iron pin; thence S. 23-34 E. 167.63 feet to an iron pin; thence S. 26-39 W. 81.38 feet to an iron pin; thence S. 40-11 E. 104.23 feet to an iron pin; thence S. 6-48 E. 38.34 feet to an iron pin; thence S. 41-50 E. 105.0 feet to an iron pin; thence S. 3-10 W. 180 feet to an iron pin; S. 26-08 W. 179.28 feet to an iron pin located on the Western side of the right of way of the proposed Kindlin Way Extension; thence with said right of way, the arc of a curve of radius 225.0 feet, 129.59 feet to an iron pin; the chord of said arc being S. 22-28 E. 127.81 feet; thence still with said right of way S. 5-58 E. 688.57 feet to an iron pin; thence leaving the right of way of the proposed Kindlin Way Extension and proceeding with the meanders of a creek, the traverse line of which is S. 85-08 W. 62.4 feet to a point; thence N. 61-49 W. 80.0 feet to a point; thence N. 33-49 W. 64.78 feet to a point; thence N. 72-36 105.27 feet to a point; thence S. 80-49 W. 87.23 feet to a point; thence N. 57-24 W. 26.27 feet to an iron pin; thence leaving the meanders of the creek and proceeding N. 20-44 W. 389.23 feet to an iron pin; thence N. 18-10 W. 336.67 feet to an iron pin; thence N. 12-54 W. 125.26 feet to an iron pin; thence N. 8-09 W. 145.21 feet to an iron pin; thence with the side lot line of Lot No. 12. Pebble Creek Subdivision. Phase I. N. 81-51 E. 145.0 feet to an iron pin; thence with the arc of a curve, of radius 50.0 feet, 169.76 feet to the point of beginning, the chord of said arc being N. 40-44 E. 99.22 feet.

IN WITNESS. WHEREOF, I have hereunto set my hand and seal this 1204 day of February, 1982

IN THE PRESENCE OF :

ATTORNEY OT LAW GREENVILLE, S.C.

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WILLIAM DIAMES

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