

or such lesser principal amount as may then be outstanding but solely from the revenues and receipts of the Issuer derived pursuant to the Financing Agreement (hereinafter referred to) as provided in the Indenture (hereinafter referred to) and to pay, but solely from such revenues and receipts, interest calculated on the basis of a 360-day year, on the outstanding balance of said principal sum from the date hereof until paid at the rate per annum, except as otherwise provided herein, of sixty-eight percent (68%) of the Prime Rate (the "Tax Exempt Rate") plus additional interest as provided below. Prime Rate is defined as the prime rate of interest as announced from time to time at First National Bank of South Carolina in Columbia, South Carolina, including all changes in such rate as may be in effect from time to time. Additional interest on this note in the amount of \$35,000 shall be due and payable on May 1, 1982, in addition to the interest due from the date of this note at the Tax Exempt Rate. Thereafter interest shall be payable at the Tax Exempt Rate, except as otherwise provided herein, on each February 1, May 1, August 1 and November 1 until the outstanding principal amount of this note is paid in full.

Principal on this note shall be payable in 35 equal quarterly installments each in the amount of \$97,222.22 commencing on February 1, 1983, and thereafter on each February 1, May 1, August 1 and November 1 with a final installment of principal in the amount of \$97,222.30 plus interest accrued thereon due on November 1, 1991 on which date this note shall mature.

The principal, premium, if any, and interest on this note are payable in any coin or currency of the United States of America which, at the respective times of payment, is legal tender for the payment of public and private debts. All payments of principal or interest or other sums due under this note shall be made to the registered holder hereof, in immediately available funds at any account designated by such holder maintained in a bank or similar financial institution that either clears through the Federal Reserve System or has arrangements permitting items handled for such bank or financial institution to be so cleared through the Federal Reserve System on the due date for such payment. If no account is designated, such payments may be mailed to the address of the holder hereof as such address appears on the hereinafter mentioned Note Register.

In the event the maximum tax rate applicable to the registered owner hereof (including the holder of any interest in this note by participation) under Section 11(b)(5) of the Internal Revenue Code of 1954, as amended, shall either be increased or reduced on or after February 1,