

(c) In whole or in part at any time at the option of the Corporation, without premium, at a prepayment price equal to the amount of principal to be prepaid plus interest accrued to the date of prepayment. Such prepayments shall be applied against principal installments in inverse order of maturity of such principal installments.

The final installment of principal and prepayment premium, if any, on the Note upon maturity or prepayment shall be payable to the Registered Owner thereof or his assigns upon surrender of the Note at the office of the Registered Holder. The interest on the Note and all other payments of principal or premium, if any, or other sums due under the Note shall be paid to the Registered Owner hereof, in immediately available funds at any account designated by the Registered Owner maintained in a bank or similar financial institution that either clears through the Federal Reserve System or has arrangements permitting items handled for such bank or financial institution to be so cleared through the Federal Reserve System on the due date for such payment. If no account is designated, such payment may be mailed to the address of the Registered Owner as such address appears on the Note Register.

SECTION 2.03. Replacement for the Note if Mutilated, Lost, Stolen or Destroyed. In the event the Note is mutilated, lost, stolen or destroyed, the Issuer may execute and deliver a new Note of the same principal amount and maturity and of like tenor as the Note in exchange and substitution for such mutilated Note or in lieu of the substitution for such lost, stolen or destroyed Note.

Application for exchange and substitution of a mutilated, lost, stolen or destroyed Note shall be made to the Corporation at the Corporate Office. In every case the applicant for a substitute Note shall furnish to the Issuer and to the Corporation such security or indemnity as may be required by them to save each of them harmless. In every case of loss, theft or destruction of the Note, the applicant shall also furnish to the Issuer and to the Corporation evidence to their satisfaction of the loss, theft or destruction and of the ownership of such Note. In every case of mutilation of a Note, the applicant shall surrender the Note so mutilated.

Notwithstanding the foregoing provisions of this Section 2.03, in the event the Note shall have matured or be about to mature and no default has occurred which is then continuing in the payment of the principal, premium, if any, or interest on the Note, the Issuer may authorize the payment of the same, without surrender thereof except in the case of a mutilated Note instead of issuing a substitute

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