

State of South Carolina

S. C.

BOOK 1574 PAGE 491

JUN 29 1982

WISLEY

Mortgage of Real Estate

County of GREENVILLE

THIS MORTGAGE made this 29th day of June 1982

by GILDER CREEK DEVELOPMENT COMPANY, a General Partnership

(hereinafter referred to as "Mortgagor") and given to BANKERS TRUST of South Carolina

Post Office Box 608, Greenville, South Carolina, 29602

(hereinafter referred to as "Mortgagee"), whose address is

WITNESSETH:

THAT WHEREAS, Gilder Creek Development Company, a General Partnership is indebted to Mortgagee in the maximum principal sum of One Hundred Forty-Five Thousand and No/100-- Dollars (\$ 145,000.00), which indebtedness is evidenced by the Note of Gilder Creek Development Company, a General Partnership of even date herewith, said principal together with interest thereon being payable as provided for in said Note, the final maturity of which is after the date hereof, the terms of said Note and any agreement modifying it are incorporated herein by reference.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that the said Mortgagor, for and in consideration of the aforesaid indebtedness and in order to secure the payment thereof together with any renewals or extensions or modifications thereof upon the same or different terms or at the same or different rate of interest and also to secure in accordance with Section 29-3-50, as amended, Code of Laws of South Carolina (1976): (i) all future advances and readvances that may subsequently be made to Mortgagor by Mortgagee evidenced by the aforesaid Note, or by other promissory notes, and all renewals and extensions thereof; and (ii) all other indebtedness of Mortgagor to Mortgagee, now or hereafter existing, whether direct or indirect, the maximum amount of all indebtedness outstanding at any one time secured hereby not to exceed \$ 145,000.00, plus interest thereon, all charges and expenses of collection incurred by Mortgagee including court costs and reasonable attorneys fees, has granted, bargained, sold, released and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described property:

ALL those certain pieces, parcels or tracts of land, located, lying and being in the County of Greenville, State of South Carolina, being known and designated as Tracts Nos. 1, 2, 3, 7, 8, 10, 12, 14, 15, 20, 21 and 22 as shown on plat entitled "Property of Gilder Creek Development Company", dated April 23, 1980, revised June 26, 1980, July 7, 1980, September 3, 1980, March 11, 1981, May 12, 1981 and June 27, 1981, recorded in the Greenville County RMC Office in Plat Book 9-A at Page 35, reference to which plat is hereby craved for a more complete and accurate description by the metes and bounds thereof.

This is a portion of the property conveyed to the Mortgagor herein by deed of Gilder Creek Properties Joint Venture, et al, recorded in the Greenville County RMC Office in Deed Book 1105 at Page 560 on June 27, 1979.

STATE OF SOUTH CAROLINA
RECORDS AND CLERK
DOCUMENTARY
\$ 50.00
JUN 29 1982

2 JUL 2 1982 619

4.00001

0 4 6

4328 RV-2