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N Wester St. Foundam Inn, SC. 29644

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

588A 1574 8ASE 570

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Carolina Springs Golf and Country Club, Inc.

(hereinafter referred to as Mortgagor) is well and truty indebted unto Palmetto Bank

AS SET FORTH BY NOTE OF MORTGAGORS OF EVEN DATE

per note with interest thereon from date at the rate of / per centum per annum, to be paid per note

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mertgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoo, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, containing 4.0 acres, more or less, being shown and designated on Plat of "Property of Whippoorwill Country Club (Club House Site)" prepared by William R. McCoy, R.L.S., dated January 22, 1969 recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book TTT at Page 68C and having according to said plat the following metes and bounds, to-wit:

BEGINNING at a railroad spike in Scuffletown Road, which railroad spike is a point .5 miles, more or less, southeast of the intersection of Scuffletown Road and Jones Mill Road, and running thence S. 55-30 W. 300 feet to an iron pin; thence S. 24-44 W. 540.0 feet to an iron pin; thence N. 55-33 E. 355.1 feet to a railroad spike in Scuffletown Road; thence, along said road N. 30-34 W. 533.8 feet to a railroad spike, the point and place of beginning.

The property described herein is a portion of the property conveyed to the Mortgagor herein by deed of Hugh B. Cooper, et al, dated February 21, 1975 which deed was recorded in the R.M.C. Office for Greenville County in Deed Book 1014 at Page 96.

The above described property is shown on a plat recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 5J at Page 47.

SCHOOL SCHOOL STORY STOR

Together with all and singular rights, members, herditaments, and oppurtegences to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had thereform, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagor forever, from and against the Mortgagor and all persons whomspever familiarly claiming the same or any part thereof.