

to the Loan Agreement, dated as of July 6, 1982, among the County, Community and the Company (the "Loan Agreement"); and

(b) That certain Security Agreement, between the County, as secured party, and the Company, as debtor, dated as of July 6, 1982, in substantially the form attached as Exhibit D to the Loan Agreement, and all amendments thereto (the "Company Security Agreement"); and

(c) All proceeds payable to the County from disposition by it of the Company Note and the Company Security Agreement; and

(d) All amounts payable to the County under the Company Note and the Company Security Agreement.

The things described in items (a) through (d), inclusive, hereinafter collectively shall be termed "Collateral."

Community, its successors and assigns, and the subsequent registered owners of the Bond shall have and hold the Collateral forever; provided always, however, that this security interest is granted upon the express condition that if the County shall pay or cause to be paid all amounts payable to the holders of the Bond under the Bond, the Loan Agreement, and this Security Agreement and Conditional Assignment, then the security interest hereby granted shall cease and be discharged; otherwise it shall remain in full force and effect.

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