

of payment, is legal tender for the payment of public and private debts. The final installment of principal and premium, if any, on this note is payable, upon surrender hereof, at the principal corporate office of Bankers Trust of South Carolina or at the office designated for such payment of any successor thereof. The interest on this note and all other installments of principal, when due and payable, shall be paid to the registered owner hereof in immediately available funds at any account designated by such owner maintained in a bank or similar financial institution that either clears through the federal reserve system or has arrangements permitting items handled for such bank or financial institution to be so cleared through the federal reserve system on the due date for such payment. If no account is designated such payments may be made by check or draft drawn on or certified by a bank and mailed to such person at his address last appearing on the Note Register. Upon the occurrence of and so long as there exists a Determination of Taxability (as defined in the Indenture hereinafter mentioned), the interest rate applicable to this note shall be increased effective as of the date of the Event of Taxability (as such term is defined in the Indenture) to a rate per annum equal to the Prime Rate plus one percent (1%) (the "Taxable Rate"). Any claim for increased interest for the period between an Event of Taxability and a Determination of Taxability shall be payable on the date, whether a monthly interest payment date or the date of maturity or prepayment hereof, next succeeding a Determination of Taxability. In the event a Determination of Taxability is rescinded, the difference between the amount of interest actually paid hereon and the amount that would have accrued but for such Determination, shall be refunded by the holder hereof to the Corporation hereinafter mentioned. The Corporation shall have the right to enforce any such refund due it or, at the option of the Corporation in default of such refund, such amount may be applied as a credit against subsequent payments due hereon.

In the event that the maximum Federal corporate income tax rate applicable to the registered owner hereof (including the holder of any interest in this note, whether by participation or otherwise) shall either be increased or reduced on or after July 12, 1982, the Tax Exempt Rate shall be adjusted to equal the product obtained by multiplying such interest rate by a fraction, the numerator of which shall be one minus the new maximum Federal corporate income tax rate and the denominator of which shall be one minus the maximum Federal corporate income tax rate as of July 12, 1982 (the "Adjusted Tax Exempt Rate"). The Adjusted Tax Exempt Rate shall be rounded to the nearest one-tenth of one percent. In no event shall the Adjusted Tax Exempt Rate (i) exceed the Taxable Rate, or (ii) be applicable with respect to any holder hereof not subject to corporate income tax.