plus interest as provided in said Note on the outstanding unpaid principal
balance and the unpaid accrued interest account balance from and after
__August 01.__ ' __, 19_82_, and which Note is now owned by party of the
third part. Said Note is a Variable Interest Rate Note which provides, in
part, for periodic changes to the interest rate, reference to which is
hereby made for the complete terms and provisions thereof;

AND WHEREAS, the parties of the first part now desire to be released
by the parties of the third part, holder of the above referred to Mortgage
and the Note secured thereby from all personal liability on account of the
indebtedness evidenced by said Note and secured by said Mortgage, and the
parties of the second part desire to assume the obligation for the payment
of said indebtedness and for the performance of all the covenants and
agreements contained in said Note, Mortgage and other related loan documents,
and to become liable to the holder thereof for the payment of such indebt-
edness and for the full performance of all of such covenants and agreements;
and, to consent to the release of the parties of the first part from such
liability by the parties of the third part;

NOW, THEREFORE, in consideration of the foregoing premises, of other
good and valuable considerations moving between the parties, and of the sum
of One Dollar in hand paid by the parties of the first part to the parties
of the second part and the party of the third part, the receipt of all of
which is hereby acknowledged,

IT IS HEREBY AGREED:

1. The parties of the second part, jointly and severally, hereby
assume and agree to pay the entire aggregate unpaid amounts of indebtedness
evidenced by the above referred to Note and Mortgage, and to perform all
provisions of said Note, Mortgage and other related loan documents, to the
same extent and with the same rights in the holder as though said parties
of the second part had been the original mortgagors and makers of said Note
or had become liable for such other advances, including (but not exclusively)
interest at the rate set forth in the Mortgage and the Note (as such rate
shall be changed from time to time as provided therein), taxes, assessments,
sewer and water rents, liens, ground rents and hazard insurance premiums,

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