

they are used in this Mortgage, any one or more of the following events:

(a) Failure by the Corporation to pay as and when due and payable any payment required by this Mortgage; or

(b) Failure by the Corporation to observe and perform any covenant, condition or agreement in this Mortgage on its part to be observed or performed, other than as referred to in subsection (a) of this Section, for a period of thirty days after written notice, specifying such failure and requesting that it be remedied, given to the Corporation by the Issuer, unless the Issuer shall agree in writing to an extension of such time prior to its expiration; provided, however, that if the failure stated in the notice cannot be corrected within the applicable period, the Issuer will not unreasonably withhold its consent to an extension of such time if corrective action is instituted by the Corporation within the applicable period and diligently pursued until the default is corrected, but in no event shall any default remain uncorrected, in whole or in part, for a period in excess of 90 days after notice of such default has been given in accordance with this Section 9.1(b).

(c) The occurrence of an event of default under the Agreement or the Indenture.

The foregoing provisions of subsection (b) of this Section are subject to the following limitations: if by reason of force majeure (as that term is defined in Section 1413 of the Agreement) the Corporation is unable in whole or in part to carry out any agreement on its part herein contained, the Corporation shall not be deemed in default during the continuance of such inability.

Section 9.2. Acceleration of Maturity. If an event of default shall have occurred and be continuing, then the entire indebtedness secured hereby shall, at the option of the Issuer, immediately become due and payable without notice or demand, which are hereby expressly waived, and no omission on the part of the Issuer to exercise such option when entitled to do so shall be construed as a waiver of such right.

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