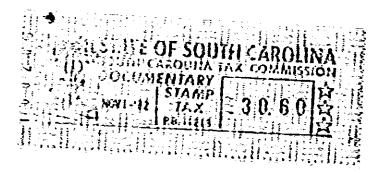


All that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, shown as Lot 31 on plat of Quail Ridge, Section II, recorded in Plat Book 7 C at page 74 and having such courses and distances as will appear by reference to said plat.

Being a portion of the property conveyed to Premier Investment Co., Inc., by deed recorded October 15, 1979, by Quail Ridge Properties, et al.



which has the address of Lot 31, Phillips Lane, Greer, S. C. 29651

[Street] [City]

(City)

(State and Zip Code)

To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage. Ogrant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend Ngenerally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions disted in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

SOUTH CAROLINA -1 to 4 Family-6/75-FNMA/FRUNG UNIFORM INSTRUMENT

/s2 3