HOY 7 2 28 PH '82 DONNIE STANKERSLEY

## **MORTGAGE**

THIS MORTGAGE is made this 1st day of November James Leary Builders, Inc.

, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of <u>Seventy-Three Thousand One Hundred and No/100------</u> Dollars, which indebtedness is evidenced by Borrower's note dated <u>November 1, 1982</u>, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on <u>November 1, 1983</u>

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of \_\_\_\_\_\_\_\_\_\_, State of South Carolina.

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, shown and designated as Lot No. 254 on plat of Poinsettia, Sheet Two, Section V and recorded in the RMC Office for Greenville County in Plat Book 5-P, Page 34 and also as shown on a more recent plat of Property of James Leary Builders, dated October 25, 1982, prepared by Richard D. Wooten, Jr., RLS, and having, according to the more recent survey, the following metes and bounds, to wit:

BEGINNING at an iron pin on the southwestern side of South Almond Drive, joint front corner of Lots 253 and 254 and running thence with the common line of said lots, S 34-45 W 180.0 feet to an iron pin in the center of a creek; thence turning and running along the centerline of the creek as the property line, N 55-15 W 120.0 feet to an iron pin in the center of creek; thence turning and running along the joint line of Lots 254 and 255 as the line, N 34-45 E 180.0 feet to an iron pin; thence turning and running along South Almond Drive, S 55-15 E 120.0 feet to an iron pin, the point of beginning.

Being the same property conveyed to the mortgagor herein by deed of Poinsett Realty Company, to be recorded of even date herewith.

TO SOUT CHARLES

which has the address of Lot 254, Sec. V, Poinsettia, South Almond Drive

Simpsonville, SC (herein "Property Address");
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

SOUTH CAROLINA - 1 to 4 Family-6-75-FNMA/FHLMC UNIFORM INSTRUMENT (with amendment adding Para. 24)

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