

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SP: FILED
CO. S.C.
1 23 PM '82
R.M.C. WILKERSLEY

THIS Agreement is made by and between DONALD H. BRIGHT and SHARON M. BRIGHT, owners of the property hereinafter described, and hereinafter referred to as "Owners"; the GREENVILLE COUNTY REDEVELOPMENT AUTHORITY, hereinafter referred to as the "Authority"; and SOUTH CAROLINA NATIONAL BANK, hereinafter referred to as the "Lender"; on this eighth day of December, 1982, in Greenville County, South Carolina. REM Book 1527 page 227.

WITNESSETH

WHEREAS, the Owners, on December 8, 1982, did execute a Note and Mortgage in favor of the Authority covering the following described property:

ALL that piece, parcel or lot of land, with the improvements thereon, situate, lying and being at the southeastern corner of the intersection of Smythe Avenue and Stevens Street in the Dunean Mills Village, Greenville County, South Carolina, and being more particularly described as Lot 7 as shown on a plat entitled "Plat Showing Property of J. P. Stevens & Co., Inc., located in Dunean Mill Village, Greenville County near Greenville, S.C.", made by Pickell & Pickell, Engineers, Greenville, C.S., March 28, 1956, and recorded in the R.M.C. Office for Greenville County in Plat Book JJ at Page 167, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Smythe Avenue at the joint front corner of Lots 7 and 8 and running thence with the eastern side of Smythe Avenue, N. 25-37 E. 113.5 feet to an iron pin; thence, N. 60-11 E. 22.3 feet to an iron pin; thence, S. 88-50 E. 22.3 feet to an iron pin on the southern side of Stevens Street; thence with the southern side of Stevens Street, S. 64-23 E. 182.1 feet to an iron pin; thence S. 25-41 W. 157.2 feet to a wood fence post in the line of Lot 8; thence with the common line of Lots 7 and 8, N. 63-14 W. 94.9 feet to an iron pin; thence N. 25-23 E. 15 feet to an iron pin; thence N. 64-37 W. 120 feet to an iron pin, the point of beginning,

and

WHEREAS, said obligation became junior in nature to a second mortgage held by Bankers Trust of South Carolina and a third mortgage held by the Lender; and

WHEREAS, the Authority is willing to provide funds to

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