

FEDERAL MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

JAN 11 20 AM '83

JOHN W. WILKINS R.M.C.

BOOK 1590 PAGE 989

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Michael R. Zink and Sharon K. Zink of
Greenville County, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto First Federal Savings and Loan Association of South Carolina

, a corporation
organized and existing under the laws of The United States, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Sixty-One Thousand Six Hundred and No/100ths Dollars (\$ 61,600.00).

with interest from date at the rate of twelve per centum (12.000 %) per annum until paid, said principal and interest being payable at the office of First Federal Savings and Loan Association of South Carolina in 301 College St., P. O. Drawer 408, Greenville or at such other place as the holder of the note may designate in writing, in monthly installments of Six Hundred Thirty-Three and 63/100ths Dollars (\$ 633.63), commencing on the first day of March, 1983, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, 2013

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

ALL that piece, parcel or lot of land located, lying and being in the City of Simpsonville, Greenville County, South Carolina, being shown and designated as Lot 24 on plat entitled "Section I, Powderhorn," dated July 26, 1973, most recently revised March 1, 1974, prepared by Piedmont Engineers and Architects, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 4X at page 95, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on the eastern side of a street named Vicksburg, at the joint front corner of Lots 24 and 23 and running thence with the joint line of said Lots, N. 59-54 E., 200 feet to a point at the joint rear corner of said Lots; thence S. 2-58 W., 107.5 feet to a point along the open or common area of Powderhorn; thence S. 70-55 W., 109.65 feet to a point on Vicksburg; thence with said Street, N. 29-06 W., 60.0 feet to the point and place of beginning.

This being the same property conveyed to the Mortgagors herein by deed from Thomas S. Nance and Linda W. Nance dated January 4, 1983, and recorded simultaneously herewith in the RMC Office for Greenville County, South Carolina, in Deed Book 1180, page 187.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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