Second En 1501 Fix 778

Mortgage of Real Estate

County of Greenville

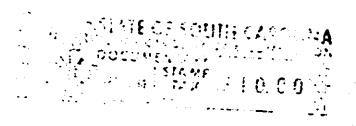
THE "MORTGAGOR" referred to in this Mortgage is __Bruce King and Yvonne D. King _____ THE "MORTGAGEE" is BANKERS TRUST OF SOUTH CAROLINA, whose address is .______ P. O. Box 608, Greenville, South Carolina 29602 THE "NOTE" is a note from _____Bruce_King_and_Yvonne_D._King_ to Mortgagee in the amount of \$ 25,000.00 dated April 7 Note and any documents renewing, extending or modifying it and any notes evidencing future advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The _, 1990___. The amount of debt secured by final maturity of the Note is ___April_7_ this Mortgage, including the outstanding amount of the Note and all Future Advances under paragraph 13 below, shall at no time exceed \$25,000.00 _, plus interest, attorneys' !ees, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving. Mortgagor does hereby mortgage, grant and convey to Mortgagee, its successors and assigns, the following described property:

All that certain piece, parcel or lot of land with the buildings and improvements thereon, lying and being on the northwesterly side of Sun Meadow Road, near the City of Greenville, S. C., being known and designated as Lot No. 109 on plat entitled 'Map 5, Sugar Creek" as recorded in the RMC Office for Greenville County, S. C., in Plat Book 6H at page 2 and having, according to said plat, the following metes and hounds, to-wit:

Beginning at an iron pin on the northwesterly side of Sun Meadow Road, said pin being the joint front corner of Lots 108 and 109 and running thence with the common line of said lots N 51-11-14 W 185.22 feet to an iron pin, the joint rear corner of Lots 108 and 109; thence S 38-42-43 W 123.99 feet to an iron pin, the joint rear corner of Lots 109 and 110; thence with the common line of said lots S 50-52-22 E 184.32 feet to an iron pin on the northwesterly side of Sun Meadow Road; thence with the northwesterly side of Sun Meadow Road; thence with the northwesterly side of Sun Meadow Road; thence with the point of beginning.

This is the same property conveyed to Mortgagors herein by deed of M. G. Proffitt, Inc., dated July 24, 1978 and recorded July 24, 1978 in the Office of the RMC for Greenville County, S. C. in Deed Book 1083 at page 696.



TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto, all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto):

0 6 32581801

