GREENVILE OF S.C

MORTGAGE

202 1504 FEB 32

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

461: 189269-203

MAY 2 4 32 PH 183

STATE OF SOUTH CAROLINAEY

COUNTY OF GREENVILLE

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TO ALL WHOM THESE PRESENTS MAY CONCERN:

THAT WE, JOSEPH STEWART SARGENT AND DEBRA B. SARGENT

Greenville, South Carolina . hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

BANKERS MORTGAGE CORPORATION

, a corporation

organized and existing under the laws of the State of South Carolina, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of

SIXTY THOUSAND THREE HUNDRED FIFTY AND NO/100----Bollars (\$ 60,350.00

),

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and iruly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Carolina:

ALL those pieces parcels or lots of land. situate, lying and being in the State of South Carolina, County of Greenville, on the southern side of Nottingham Road, being shown and designated as Lots Nos. 188, 189 and 190 on plat of Sherwood Forest, recorded in the RMC Office for Greenville County in Plat Book GG on Page 23, and having, according to a more recent survey prepared by Freeland and Associates, dated April 23, 1983, entitled "Property of Joseph Stewart Sargent and Debra B. Sargent", the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Nottingham Road, joint reont corner of Lots Nos. 187 and 188, and running thence along the common line of said lots, N. 21-27 W. 192.38 feet to an iron pin; thence running N. 62-04 E. 210.05 feet to an iron pin at the joint rear corner of Lots Nos. 190 and 191; thence running along the common line of said lots, S. 34-58 E. 215.01 feet to an iron pin on the southern side of Rottingham Road; thence along said Road, S. 61-50 W. 90 feet to an iron pin; thence continuing along Nottingham Road, S. 69-43 W. 169.59 feet to an iron pin, the point of BEGINNING.

THIS is the same property conveyed to the Mortgagors herein by deed of Leonard C. Strength, dated April 29, 1983 and recorded simultaneously berewith.

Ogether with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

HUD-92175M (1-79)

Replaces Form FHA-2175M, which is Obsolete