- (b) All releases shall be paid for by Mortgagor to Mortgagee and such amounts as paid shall be, at the option of the Mortgagee, applied either on account of and in reduction of the accrued interest, principal outstanding or next principal payment ensuing.
- (c) The Mortgagee shall release three (3) of the fifty-five (55) lots for no consideration.
- (d) Each request for land to be released shall cover a full width and a full depth of a lot or parcel as shown on an acceptable recorded plat.

IN WITNESS WHEREOF, the undersigned has executed this instrument the day and year first above written.

WITNESSES:

KELLETT PARK, IN

(SEAL)

Uprio Q. Clarerman

STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named mortgagor sign, seal and as its act and deed deliver the within written instrument and that (s)he, with the other witness subscribed above witnessed the execution thereof.

Dong J. Ellerman

SWORN to before me this

30th day of May, 1983,

Notary Public for South Carolina

My Commission Expires: 1/6/92