

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

FILED
GREENVILLE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

JUL 1 8 44 AM '83
MORTGAGEE'S ADDRESS:
P. O. Drawer F-20
Florence, SC 29503

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Jerry W. Stansell of
34 Kimbell Court, Greenville, SC 29609, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto
BANKERS MORTGAGE CORPORATION

organized and existing under the laws of the State of South Carolina, a corporation hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Sixteen Thousand Four Hundred Fifty and No/100 Dollars (\$ 16,450.00),

with interest from date at the rate of twelve per centum (12.0 %) per annum until paid, said principal and interest being payable at the office of Bankers Mortgage Corporation in Florence, South Carolina or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Eighty-One and 28/100 Dollars (\$ 181.28), commencing on the first day of August, 1983, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July, 2003

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

ALL that certain piece, parcel or lot of land lying and being situate in the State of South Carolina, County of Greenville, and being known and designated as Lot 14, Belk Street, Greenville, according to plat of Freeland & Associates, James Ralph Freeland, R.L.S. #4781, dated June 28, 1983, reference to which is hereby made for a more complete and accurate description and being thereon more fully described according to said plat as follows, to-wit: Plat Book 94 Page, 90.

BEGINNING at an iron pin on Belk Street (Smith St.) which point is 88.5 ft. more or less North of Tenth St., and running thence along Belk Street N0-24W 64.5 ft. to an iron pin; thence running N83-42E 87.8 ft. to an iron pin; thence running S4-34W 71.2 ft. to an iron pin; and thence running S89-30W 82.0 ft. to an iron pin, the point of BEGINNING.

THIS BEING THE SAME PROPERTY conveyed by deed of Jean A. Kirkpatrick and Elbert Ray Ash to Jerry W. Stansell, deed dated June 28, 1983 and recorded simultaneously with this mortgage in the Office of the Clerk of Court for Greenville County, South Carolina.

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
TAX
0660

400 3 46711A01

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever. The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:
1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

