STATE OF SOUTH CAROLINA GREENVILLE COUNTY

AMENDMENT TO OPTION AND LEASE

This Amendment made by and between Kingsroad Development Corporation, a corporation organized and existing under the laws of the State of South Carolina (hereinafter called the Lessor) and H. Perrin Anderson and Vernon T. Anderson, Jr. of Charlotte, North Carolina or their assignees (hereinafter called Lessees) this 31st day of July, 1969.

## WITNESSETH:

That for and in consideration of the rent and under the terms and conditions stated therein in an option and lease dated July 10, 1968, the Lessor and Lessee hereby agree to amend Paragraph 18 of said option and lease dated and executed on June 10, 1968 as follows:

"The Lessor agrees it will permit the Lessee to execute a mortgage or deed of trust to a reputable lending institution (bank, savings and loan association or insurance company which is customarily in the business of making first mortgage loans) on any or all of said property in an amount not to exceed \$7500.00 per rental unit. Such mortgage shall be payable in approximately equal monthly installments over a period not in excess of 22 years."

This amendment is incorporated into and made a part of the option and lease of June 10, 1968 between the parties as hereinabove set forth.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 31st day of July, 1969.

In the Presence of:

As to Lesgor

KINGROADS DEVELOPMENT CORP. (SEAL)

BY:

R. Perrin Anderson

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