

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING \$100,000

1983 29

GREENVILLE FILED

JUL 27 4 26 PM 1983
WILLIAMS
DONALD

LEO STOVALL and Mamie Bernice P. Stovall
Associates Financial Services Co. of South Carolina, Inc.
1948 Augusta Street Greenville, SC 29605

Mortgagee's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eleven thousand, six hundred seventy-five & 26/100 Dollars (\$ 11,675.26) plus interest of Thirteen thousand two hundred twenty-six & 18/100 Dollars (\$ 13,226.18) due and payable in monthly installments of \$ 259.39 the first installment becoming due and payable on the 2nd day of September 1983 and a like installment becoming due and payable on the same day of each successive month thereafter until the entire indebtedness has been paid, with interest thereon from maturity at the rate of seven per centum per annum, to be paid as indicated.

WILLIAMS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes.

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums and other obligations for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, the Maximum Outstanding at any given time not to exceed said amount stated above, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, town On East White Horse Extension ner the City of Greenville, in Greenville County, State of South Carolina, being known as a portion of Lot No. 2, Unit 3, of Pine Crest Farms, a plat of said subdivision being recorded in the RMC Office for Greenville County in Plat Book "M" at page 3, and said property described as follows:

BEGINNING at an iron pin 209 feet from the southeastern intersection of Augusta Road and East White Horse Road Extension, and running thence with East White Horse Road Extension, S. 86-35 E. 109 feet to an iron pin; thence S. 0-38 E. 104.5 feet to an iron pin on Spring Brook Drive; thence with said Spring Brook Drive, N. 86-35 W. 109 feet to an iron pin; thence N. 0-38 W. 104.5 feet to the beginning corner.

The attached call option provision is part of this deed, deed of trust or mortgage to secure debt.

This is the same property conveyed to Mamie Bernice P. Stovall from Leroy Leopard by deed recorded March 10, 1966 in Vol. 793, page 495.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner, it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell or convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as herein specifically stated otherwise as follows:

NOTE

The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagee and all persons who may lawfully claim the same in any part thereof.

The Mortgagor further covenants and agrees as follows:

- (1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand at the Mortgagee's option as provided in writing.
- (2) That it will keep the improvements now existing or hereafter created on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due, and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize such insurance company concerned to make payment for a loss directly to the Mortgagee to the extent of the balance owing on the Mortgagee debt, whether due or not.
- (3) That it will keep all improvements now existing or hereafter created in good repair, and, in the case of a construction loan, that it will continue construction until completion without interruption, and should it fail to do so, the Mortgagee may, at its option, enter upon said premises, make whatever repairs are necessary, including the completion of any construction work underway, and charge the expenses for such repairs or the completion of such construction to the mortgagor.
- (4) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fines or other impositions against the mortgaged premises, that it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.
- (5) That it hereby assigns all her interests and rights in the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this agreement, any such proceedings shall be held in the County of Chambers or otherwise appointed a court of the mortgaged premises, with full authority to take possession of the mortgaged premises, and that the costs, issues and expenses, including legal and other reasonable expenses, incurred by the County in the event of proceedings to take possession of the mortgaged premises and other defaulting obligations and expenses shall be paid by the mortgagor, and that the mortgagor shall be liable for the costs, issues and expenses, including legal and other reasonable expenses, incurred by the County in the event of proceedings to take possession of the mortgaged premises, and that the mortgagor shall be liable for the costs, issues and expenses, including legal and other reasonable expenses, incurred by the County in the event of proceedings to take possession of the mortgaged premises.

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