LONG, PLACK & GASTON

300x 1627 -x5-519

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SUBORDINATION AGREEMENT

The undersigned, G. Donald Gibbins and Anna W. Gibbins do hereby agree and do subordinate the lien of that mortgage from Robert T. Thompson, Jr. and Deidre M. Thompson, which was dated August 27, 1982 and recorded on August 30, 1982 in Greenville County Real Estate Mortgage volume 1579 at Page 156, covering the property hereinafter described to the lien of that mortgage to be given to Carolina National Mortgage Investment Company, Inc., by the above named mortgagors, thereby constituting that mortgage to Carolina National Mortgage Investment Company, Inc., a first mortgage on the subject premises. (See Mortgage Book 1627 at page 147)

The adequacy of the consideration is hereby acknowledged.

The premises so covered by this mortgage is described as follows:

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, on the northern side of Woodvale Avenue in the City of Greenville, being known and designated as Lot 200 and a portion of Lot 199 as shown on a plat of TRAXLER PARK, made by R. E. Dalton, dated March, 1923, recorded in the RMC Office for Greenville County, South Carolina in Plat Book F at Page 114 and 115, and having, according to a more recent survey prepared by Freeland and Associates, dated September 20, 1983, entitled "Property of Robert T. Thompson, Jr. and Deidre M. Thompson, such metes and bounds as appear thereon.

This agreement shall be binding upon and secure the parties and their respective heirs, successors and assigns, and shall indure to the benefit of Carolina National Mortgage Company, Inc. of South Carolina, its successors and assigns.

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