STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE 3 28

MORTGAGE OF REAL PROPERTY

WITNESSETH:

IN CONSIDERATION of the sum of Three Dollars (\$3.00) paid to Mortgagor by Mortgagee and in order to secure the payment of a promissory note including any renewal, extension or modification thereof (hereinafter referred to as the "Note"), dated to Mortgagee for the principal amount of FOUR HUNDRED THOUSAND & NO/100 (\$400,000.00) Dollars, plus interest thereon and costs of collection, including attorneys' fees, and to further secure all future advances or re-advances that may subsequently be made to Mortgagor by Mortgagee evidenced by the aforesaid Note or any renewal, extension or modification thereof or evidenced by any instrument given in substitution for said Note, Mortgagor has granted, bargained, sold and released to Mortgagee and the successors and assigns of Mortgagee, and by this Mortgage does grant, bargain, sell, and release to Mortgagee and the successors and assigns of Mortgagee, all the following real property (hereinafter referred to as the "Property"):

ALL that certain piece, parcel or lot of land, located, lying and being in the City and County of Greenville, State of South Carolina, on the western side of the right-of-way of S.C. Highway # 291 (North Pleasantburg Drive), containing 1.09 acres, more or less, as shown on plat entitled, "Survey for Morris Construction Company, Inc.", prepared by Jeffery M. Plumblee, Inc., R.L.S. dated June 20, 1983, and having, according to said survey, the following metes and bounds, to-wit:

BEGINNING at an old iron pin on the western edge of the right-of-way of S.C. Highway 291, at the joint front corner of the within tract and property belonging now or formerly to Howard, said old iron pin also being 210-feet, more or less, from the intersection of the right-of-way of S.C. Highway 291 and the right-of-way of Eisenhower Drive and running thence N. 67-36 W. 207.9-feet to an old iron pin in the line of property now or formerly M.T.C. Company, a South Carolina Partnership; thence N. 22-31 W. 126.2-feet to an old iron pin in the line of property now or formerly of Norris; thence N. 76-27 E. 195.1-feet to an old iron pin in the line of property belonging now or formerly to 431, a General Partnership and Henderson; thence S. 67-39 E. 139-feet to an old nail and cap on the western edge of the right-of-way of S.C. Highway 291; thence with said right-of-way S. 22-24 W. 204.0-feet to an old iron pin at the joint front corner of the within tract and property belonging now or formerly to Howard, the point and place of beginning.

This being the same property conveyed to the mortgagor by deed of Michael B. Brown as recorded in the R.M.C. Office for Greenville County on June 27, 1983 in Deed Book 1191, at Page 225.

STAMP 160.00

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto):

TO HAVE AND TO HOLD all and singular the Property unto Mortgagee and the heirs, successors or assigns of Mortgagee forever.

MORTGAGOR covenants that Mortgagor is lawfully seized of the Property in fee simple absolute, that Mortgagor has good right and is lawfully authorized to sell, convey or encumber the same, and that the Property is free and clear of all encumbrances except as expressly provided herein. Mortgagor further covenants to warrant and forever defend all and singular the Property unto Mortgagee and the heirs, successors or assigns of Mortgagee from and against Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of Mortgagor and Mortgagee, that if Mortgagor pays or causes to be paid to Mortgagee the debt secured hereby, the estate hereby granted

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