Mortgage of Real Estate

County of GREENVILLE

THIS MORTGAGE is dated December 5

THE "MORTGAGOR" referred to in this Mortgage is Alan H. Davies and Kathleen A. Davies

THE "MORTGAGEE" is BANKERS TRUST OF SOUTH CAROLINA, whose address is ______

P.O. Box 608, Greenville, SC 29602

or notes from Alan H. Davies made pursuant to a THE "NOTE" is a note that Letter of Credit from Mortgagee to Alan H. Davies to Mortgagee in the amount of \$55,000.00 , dated December 5 , 19.83. The Note and any documents renewing, extending or modifying it and any notes evidencing future advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The final maturity of the Note is December 4 , 19.84. The amount of debt secured by this Mortgage, including the outstanding amount of the Note and all Future Advances under paragraph 13 below, shall at no time exceed \$55,000.00 , plus interest, attorneys' fees, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving. Mortgagor does hereby mortgage, grant and convey to Mortgagee, its successors and assigns, the following described property:

All that certain piece, parcel or lot of land, with any known improvements thereon, lying, and being situate at the southerly intersection of Sugar Creek Road and Cliffwood Lane, near the city of Greenville, Greenville County, South Carolina, being known and designated as Lot Number 374 on a plat entitled "Map Number 6, Sugar Creek", recorded in Plat Book 6-H at Page 63 in the RMC office of Greenville County, and having such courses and distances, metes and bounds as will be shown by reference to said plat, which plat is incorporated herein by reference.

This conveyance is made subject to any restrictions, covenants, set back line, roadways, easements, or rights-of-way, affecting said property, if any, appearing of record or by inspection of the premises.

This is the identical property conveyed to the mortgagors by MG Profit, Inc. by deed dated and recorded July 27, 1979, in Deed Book 1108 at Page 55 in the RMC office of Greenville County.

04.00

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto):

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