ADDENDUM!

(continued)

The Mortgagee herein agrees to subordinate the within mortgage and the note secured thereby to a development and/or construction loan to be placed upon the mortgaged premises by Mortgagor so that said development and/or construction loan shall be the first and prior mortgage encumbering the within described property.

RECORDED DEC 1 9 1983 at 4:49 P. M.

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