MORTGAGE OF REAL ESTATE-Office of Wyche, Burgess, Freeman & Parham, P.A. Greenville, S. C. North and Community of the Communi

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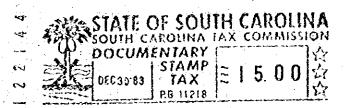
STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE DONAGE RELEY

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WILLIAM A. LESLIE, III,

(hereinafter referred to as Mortgagor) SEND (S) GREETING:



WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its heirs, successors and assigns the following described piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon:

Although certain pieces, parcels or lots of land situate, lying and being near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lots No. 27 and 31 of a subdivision known as Summerplace, plat of which is recorded in the RMC office for Greenville County in Plat Book 9-F at page 49, said lots having such metes and bounds as shown thereon.

This Mortgage is given subject to easements, conditions, covenants, restrictions and rights-of-way of record and/or actually existing on the ground. This Property is the identical property which was conveyed to Mortgagor by Mortgagee by Deed of even date herewith recorded simultaneously herewith.

Mortgagee agrees that Lot No. 31 may be released from this Mortgage by the payment of a Release price of Twelve Thousand Five Hundred and No/100 (\$12,500), which amount shall be applied against the outstanding principal balance. Lot No. 27 will be released when the Mortgage has been paid in full. Mortgagee will subordinate the lien of this Mortgage to any construction loans which Mortgagor may place upon the properties conveyed herein and will sign appropriate documentation to indicate such subordination upon request by Mortgagor.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

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