MONTGAGE OF REAL ESTATE

VOL 1642 PAGE 679

STATE OF SOUTH CAROLINA MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE RANGE STATE TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS.

D & D CONSTRUCTION, INC.

(hereinafter referred to as Mortgagor) is well and truly indebted unto PEBBLEPART, LTD., a South Carolina Limited Partnership

in accordance with the terms of said note,

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

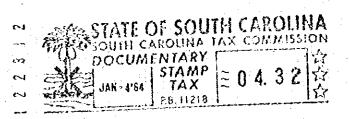
"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No.13 on a Plat of PEBBLECREEK P.U.D., PHASE IX, SECTION II A, prepared by Arbor Engineering, Inc., dated February 11, 1981 and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 8-P, Page 59, reference to which is hereby craved for the metes and bounds thereof.

The above described property is the same property conveyed to the Mortgagor herein by deed of Pebblepart, Ltd., a South Carolina Limited Partnership, dated January 3, 1984, to be recorded herewith.

The within Mortgage is junior in lien to that certain Note and Mortgage given by D & D Construction, Inc., to First Federal Savings and Loan Association of South Carolina, dated January 3, 1984 and recorded in the RMC Office for Greenville County, South Carolina, on January 4, 1984 in Mortgage Book 1642, Page 675.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, sucressors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises heireinabove described ir ree simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

GREENVILLE OFFICE SUPPLY CO. INC.

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